HEATHER RIDGE OWNERS ASSOC., INC.
BALANCE SHEET
DECEMBER 31, 2025

ASSETS

CURRENT ASSETS		
RB&T OPERATING	$ 17,096.70	
RB&T RESERVE	15,398.89	
TOTAL CURRENT ASSETS		32,495.59
TOTAL ASSETS		$ 32,495.59

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
LOAN - ICS	$ 20,700.00	
TOTAL CURRENT LIABILITIES		20,700.00
TOTAL LIABILITIES		20,700.00
CAPITAL		
RETAINED EARNINGS	7,258.49	
RESERVE TRANSFERS	4,387.20	
CURRENT YEAR NET INCOME	149.90	
TOTAL CAPITAL		11,795.59
TOTAL LIABILITIES & CAPITAL		$ 32,495.59

HEATHER RIDGE OWNERS ASSOC., INC.
STATEMENT OF OPERATIONS
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
ASSOCIATION FEES	$ 450.00	$ 0.00	$ 25,600.00	$ 30,175.00	$ 30,175.00
INITIAL ASSESSMENT	0.00	0.00	300.00	0.00	0.00
LEGAL FEE RECOVERY	0.00	0.00	667.00	550.00	550.00
LATE FEES	0.00	0.00	765.00	550.00	550.00
INTEREST INCOME	0.81	1.37	24.55	16.00	16.00
TOTAL REVENUES	450.81	1.37	27,356.55	31,291.00	31,291.00
EXPENSES					
LANDSCAPE MAINTENANCE	711.52	711.52	6,152.16	8,788.24	8,788.24
MANAGEMENT FEE	360.00	360.00	4,320.00	4,320.00	4,320.00
RE TAX COMM AREA	0.00	0.00	6.03	0.00	0.00
STREET LIGHTS ELECTRIC	638.99	700.00	7,718.86	8,400.00	8,400.00
WATER	9.43	0.00	225.14	0.00	0.00
OFFICE EXPENSES	116.14	41.00	435.34	485.00	485.00
PROFESSIONAL/LEGAL	17.50	0.00	1,755.50	1,400.00	1,400.00
INSURANCE	0.00	0.00	2,057.00	1,800.00	1,800.00
FENCE REPAIR	0.00	0.00	0.00	1,000.00	1,000.00
MISCELLANEOUS	0.00	30.00	149.42	711.00	711.00
RESERVE	365.60	365.60	4,387.20	4,387.20	4,387.20
TOTAL EXPENSES	2,219.18	2,208.12	27,206.65	31,291.44	31,291.44
NET INCOME	$ (1,768.37)	$ (2,206.75)	$ 149.90	$ (0.44)	$ (0.44)