

ASHBY WOODS HOA  
BALANCE SHEET  
JULY 31, 2025

ASSETS

|                      |    |                  |
|----------------------|----|------------------|
| CURRENT ASSETS       |    |                  |
| US BANK              | \$ | 14,624.10        |
| US BANK RESERVE      |    | 38,998.97        |
|                      |    | <hr/>            |
| TOTAL CURRENT ASSETS |    | 53,623.07        |
|                      |    | <hr/>            |
| TOTAL ASSETS         | \$ | <u>53,623.07</u> |

LIABILITIES AND CAPITAL

|                             |    |                  |
|-----------------------------|----|------------------|
| CURRENT LIABILITIES         |    |                  |
|                             |    | <hr/>            |
| TOTAL CURRENT LIABILITIES   |    | 0.00             |
|                             |    | <hr/>            |
| TOTAL LIABILITIES           |    | 0.00             |
|                             |    | <hr/>            |
| CAPITAL                     |    |                  |
| RETAINED EARNINGS           | \$ | 51,676.55        |
| TRANSFERS TO SAVINGS        |    | 1,866.76         |
| CURRENT YEAR NET INCOME     |    | 79.76            |
|                             |    | <hr/>            |
| TOTAL CAPITAL               |    | 53,623.07        |
|                             |    | <hr/>            |
| TOTAL LIABILITIES & CAPITAL | \$ | <u>53,623.07</u> |

ASHBY WOODS HOA  
STATEMENT OF OPERATIONS  
FOR THE SEVEN MONTHS ENDING JULY 31, 2025

|                           | Current Month<br>Actual | Current Month<br>Budget | Year to Date<br>Actual | Year to Date<br>Budget | Annual<br>Budget |
|---------------------------|-------------------------|-------------------------|------------------------|------------------------|------------------|
| <b>REVENUES</b>           |                         |                         |                        |                        |                  |
| ASSOCIATION DUES          | \$ 0.00                 | \$ 0.00                 | \$ 32,893.00           | \$ 34,875.00           | \$ 34,875.00     |
| LEGAL FEE RECOVERY        | 0.00                    | 125.00                  | 86.68                  | 875.00                 | 1,500.00         |
| INTEREST INCOME           | 24.74                   | 14.58                   | 165.68                 | 102.06                 | 175.00           |
| LATE FEE INCOME           | 0.00                    | 116.66                  | 1,150.00               | 816.70                 | 1,400.00         |
| <b>TOTAL REVENUES</b>     | <b>24.74</b>            | <b>256.24</b>           | <b>34,295.36</b>       | <b>36,668.76</b>       | <b>37,950.00</b> |
| <b>EXPENSES</b>           |                         |                         |                        |                        |                  |
| COMMUNITY EVENTS          | 0.00                    | 0.00                    | 0.00                   | 0.00                   | 150.00           |
| HOLIDAY DECORATION        | 0.00                    | 0.00                    | 10.00                  | 0.00                   | 500.00           |
| GROUNDS MAINTENANCE       | 644.83                  | 683.34                  | 5,362.10               | 4,783.34               | 8,200.00         |
| INSURANCE                 | 494.20                  | 244.50                  | 1,482.60               | 1,711.50               | 2,934.00         |
| IRRIGATION                | 0.00                    | 50.00                   | 0.00                   | 350.00                 | 600.00           |
| MANAGEMENT FEE            | 455.00                  | 455.00                  | 3,185.00               | 3,185.00               | 5,460.00         |
| MISCELLANEOUS             | 0.00                    | 12.50                   | 1,844.40               | 87.50                  | 150.00           |
| OFFICE EXPENSES           | 49.51                   | 75.00                   | 805.71                 | 525.00                 | 900.00           |
| PROFESSIONAL FEES         | 22.50                   | 166.66                  | 987.00                 | 1,166.62               | 2,000.00         |
| REPAIRS & MAINTENANCE     | 0.00                    | 183.33                  | 12,990.00              | 1,283.31               | 2,200.00         |
| TAXES & LICENSES          | 0.00                    | 0.00                    | 0.00                   | 15.00                  | 15.00            |
| UTILITIES - LG&E          | 739.82                  | 783.33                  | 5,161.35               | 5,483.33               | 9,400.00         |
| UTILITIES - TRASH REMOVAL | 0.00                    | 75.00                   | 300.00                 | 525.00                 | 900.00           |
| UTILITIES - WATER         | 27.66                   | 70.00                   | 220.68                 | 260.00                 | 400.00           |
| SIGN LIGHTS               | 0.00                    | 0.00                    | 0.00                   | 0.00                   | 500.00           |
| TRANSFERS TO SAVINGS      | 266.68                  | 266.66                  | 1,866.76               | 1,866.70               | 3,200.00         |
| <b>TOTAL EXPENSES</b>     | <b>2,700.20</b>         | <b>3,065.32</b>         | <b>34,215.60</b>       | <b>21,242.30</b>       | <b>37,509.00</b> |
| <b>NET INCOME</b>         | <b>\$ (2,675.46)</b>    | <b>\$ (2,809.08)</b>    | <b>\$ 79.76</b>        | <b>\$ 15,426.46</b>    | <b>\$ 441.00</b> |