

CRAIG'S CREEK HOMEOWNERS ASSOCIATION
BALANCE SHEET
MAY 31, 2025

ASSETS

CURRENT ASSETS		
REPUBLIC BANK	\$	58,987.80
REPUBLIC BANK RESERVE		<u>51,158.00</u>
TOTAL CURRENT ASSETS		<u>110,145.80</u>
TOTAL ASSETS	\$	<u><u>110,145.80</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
INSURANCE CLAIM PROCEEDS	\$	<u>1,586.00</u>
TOTAL CURRENT LIABILITIES		<u>1,586.00</u>
CAPITAL		
RETAINED EARNINGS		80,923.71
RESERVE TRANSFERS		581.75
NET INCOME		<u>27,054.34</u>
TOTAL CAPITAL		<u>108,559.80</u>
TOTAL LIABILITIES & CAPITAL	\$	<u><u>110,145.80</u></u>

CRAIG'S CREEK HOMEOWNERS ASSOCIATION
 INCOME STATEMENT
 COMPARED WITH BUDGET
 FOR THE FIVE MONTHS ENDING MAY 31, 2025

REVENUES				
ASSOCIATION DUES	\$ 9,009.07	\$ 45,129.57	(3,695.43)	48,825.00
INTEREST INCOME	18.35	62.52	62.52	0.00
LATE FEES	692.45	773.20	773.20	0.00
TOTAL REVENUES	<u>9,719.87</u>	<u>45,965.29</u>	<u>(2,859.71)</u>	<u>48,825.00</u>
EXPENSES				
OFFICE/ADMINISTRATION EXPENSE	37.97	304.43	(195.57)	500.00
LAWN & LAND CONTRACT	1,290.55	6,452.75	(9,397.25)	15,850.00
LAWN & LAND IMPROVEMENTS	1,802.00	1,802.00	802.00	1,000.00
IRRIGATION	29.17	145.85	(204.15)	350.00
INSURANCE	0.00	2,569.37	(30.63)	2,600.00
LEGAL FEES	0.00	0.00	(300.00)	300.00
MANAGEMENT FEES	338.00	1,690.00	(2,366.00)	4,056.00
REPAIRS & MAINTENANCE	91.50	394.00	(1,150.87)	1,544.87
SIGNS	55.12	55.12	55.12	0.00
HOLIDAY	0.00	0.00	(2,000.00)	2,000.00
SNOW REMOVAL	0.00	0.00	(8,000.00)	8,000.00
TAX RETURN & LICENSE	0.00	525.00	(75.00)	600.00
UTILITIES - ELECTRIC	835.18	4,228.64	(5,771.36)	10,000.00
UTILITIES - WATER	52.67	162.04	(437.96)	600.00
RESERVE	120.35	581.75	(842.38)	1,424.13
TOTAL EXPENSES	<u>4,652.51</u>	<u>18,910.95</u>	<u>(29,914.05)</u>	<u>48,825.00</u>
CASH - INCREASE (DECREASE)	<u>\$ 5,067.36</u>	<u>\$ 27,054.34</u>	<u>27,054.34</u>	<u>0.00</u>