DORSEY POINTE CONDOMINIUMS COUNCIL, INC
BALANCE SHEET
MAY 31, 2025

ASSETS

CASH				
AAB - OPERATING	$	25,538.91		
AAB - RESERVE		89,419.38		
TOTAL CASH				114,958.29
CURRENT ASSETS				
ACCOUNTS RECEIVABLE		610.00		
AR - SPECIAL ASSESSMENT		42,870.00		
TOTAL CURRENT ASSETS				43,480.00
TOTAL ASSETS			$	158,438.29

LIABILITIES AND CAPITAL

CURRENT LIABILITIES				
PREPAID FEES	$	6,116.00		
TOTAL CURRENT LIABILITIES				6,116.00
TOTAL LIABILITIES				6,116.00
CAPITAL				
RETAINED EARNINGS		91,741.25		
RESERVE TRANSFERS		7,083.35		
CURRENT PROV. EQUITY RESERVE		53,497.69		
TOTAL CAPITAL				152,322.29
TOTAL LIABILITIES & CAPITAL			$	158,438.29

DORSEY POINTE CONDOMINIUMS COUNCIL, INC
STATEMENT OF OPERATIONS
FOR THE FIVE MONTHS ENDING MAY 31, 2025

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
HOA FEES	$ 9,360.00	$ 9,360.00	$ 46,800.00	$ 46,800.00	$ 112,320.00
INTEREST INCOME	19.18	0.00	90.07	0.00	0.00
LATE FEES	75.00	0.00	75.00	0.00	0.00
SPECIAL ASSESSMENT	47,200.00	47,200.00	47,200.00	47,200.00	47,200.00
TOTAL REVENUES	56,654.18	56,560.00	94,165.07	94,000.00	159,520.00
EXPENSES					
ELECTRIC	378.13	375.00	1,894.10	1,875.00	4,500.00
WATER	88.36	375.00	505.32	1,875.00	4,500.00
GENERAL MAINTENANCE	0.00	1,033.34	531.25	5,166.70	12,400.00
ROOF REPAIRS	398.00	250.00	398.00	1,250.00	3,000.00
GUTTERS	850.00	125.00	850.00	625.00	1,500.00
LANDSCAPING CONTRACT	1,446.60	1,515.00	6,886.10	7,575.00	18,180.00
ADDITIONAL LANDSCAPING	0.00	308.34	1,547.21	1,541.70	3,700.00
IRRIGATION EXPENSE	439.00	150.00	439.00	750.00	1,800.00
OFFICE EXPENSES	123.37	58.34	341.05	291.70	700.00
LEGAL SERVICES	0.00	50.00	0.00	250.00	600.00
MANAGEMENT FEES	541.67	541.67	2,708.35	2,708.35	6,500.00
INSURANCE EXPENSE	2,820.38	2,773.34	14,101.90	13,866.70	33,280.00
TAX PREPARATION	0.00	0.00	450.00	500.00	500.00
ANNUAL FILING FEE	0.00	0.00	0.00	15.00	15.00
RESERVE TRANSFER	1,416.67	1,416.67	7,083.35	7,083.35	17,000.00
SNOW & ICE	0.00	0.00	2,322.25	430.00	645.00
MAINTENANCE GROUNDS	0.00	291.67	609.50	1,458.35	3,500.00
SA EXPENDITURE - ROOF REPLAC	0.00	0.00	0.00	0.00	47,200.00
TOTAL EXPENSES	8,502.18	9,263.37	40,667.38	47,261.85	159,520.00
PROVISION TO EQUITY RESERVE	$ 48,152.00	$ 47,296.63	$ 53,497.69	$ 46,738.15	$ 0.00