

ASHBY WOODS HOA
BALANCE SHEET
DECEMBER 31, 2024

ASSETS

CURRENT ASSETS		
US BANK	\$	14,709.30
US BANK RESERVE		36,967.25
TOTAL CURRENT ASSETS		51,676.55
TOTAL ASSETS	\$	<u>51,676.55</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
TOTAL CURRENT LIABILITIES		0.00
TOTAL LIABILITIES		0.00
CAPITAL		
RETAINED EARNINGS	\$	48,524.46
TRANSFERS TO SAVINGS		3,200.16
CURRENT YEAR NET INCOME		(48.07)
TOTAL CAPITAL		51,676.55
TOTAL LIABILITIES & CAPITAL	\$	<u>51,676.55</u>

ASHBY WOODS HOA
STATEMENT OF OPERATIONS
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
ASSOCIATION DUES	\$ 0.00	\$ 0.00	\$ 33,948.00	\$ 35,500.00	\$ 35,500.00
LEGAL FEE RECOVERY	0.00	0.00	1,723.77	0.00	0.00
INTEREST INCOME	23.37	0.00	264.60	0.00	0.00
LATE FEE INCOME	0.00	0.00	1,625.00	0.00	0.00
TOTAL REVENUES	<u>23.37</u>	<u>0.00</u>	<u>37,561.37</u>	<u>35,500.00</u>	<u>35,500.00</u>
EXPENSES					
COMMUNITY EVENTS	0.00	150.00	0.00	150.00	150.00
HOLIDAY DECORATION	289.09	500.00	289.09	500.00	500.00
GROUNDS MAINTENANCE	409.27	666.66	8,791.01	8,000.00	8,000.00
INSURANCE	612.55	234.33	4,152.74	2,812.00	2,812.00
IRRIGATION	0.00	50.00	223.84	600.00	600.00
MANAGEMENT FEE	445.00	445.00	5,340.00	5,340.00	5,340.00
MISCELLANEOUS	0.00	12.50	150.00	150.00	150.00
OFFICE EXPENSES	302.23	75.00	1,449.58	900.00	900.00
PROFESSIONAL FEES	0.00	166.68	1,747.17	2,000.00	2,000.00
REPAIRS & MAINTENANCE	0.00	125.00	2,045.00	1,500.00	1,500.00
TAXES & LICENSES	0.00	0.00	15.00	15.00	15.00
UTILITIES - LG&E	734.99	750.00	8,954.96	9,000.00	9,000.00
UTILITIES - TRASH REMOVAL	75.00	75.00	750.00	900.00	900.00
UTILITIES - WATER	54.26	0.00	500.89	400.00	400.00
SIGN LIGHTS	0.00	500.00	0.00	500.00	500.00
TRANSFERS TO SAVINGS	266.68	266.66	3,200.16	3,200.00	3,200.00
TOTAL EXPENSES	<u>3,189.07</u>	<u>4,016.83</u>	<u>37,609.44</u>	<u>35,967.00</u>	<u>35,967.00</u>
NET INCOME	<u>\$ (3,165.70)</u>	<u>\$ (4,016.83)</u>	<u>\$ (48.07)</u>	<u>\$ (467.00)</u>	<u>\$ (467.00)</u>

FOR MANAGEMENT PURPOSES ONLY