

WOODRIDGE CROSSING HOA
BALANCE SHEET
DECEMBER 31, 2024

ASSETS

CASH		
US BANK - OPERATING	\$	11,885.68
US BANK - RESERVE		50,729.88
ALLIANCE CD [8/19/25, 4.17%]		11,103.28
ALLIANCE CD [4/16/25, 4.41%]		17,015.98
TOTAL CASH		90,734.82
CURRENT ASSETS		
ACCOUNTS RECEIVABLE		42,099.43
TOTAL CURRENT ASSETS		42,099.43
TOTAL ASSETS	\$	<u>132,834.25</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
ACCOUNTS PAYABLE	\$	1,209.54
PREPAID OWNER ASSESSMENTS		1,209.77
TOTAL CURRENT LIABILITIES		2,419.31
TOTAL LIABILITIES		2,419.31
CAPITAL		
RETAINED EARNINGS		110,591.06
RESERVE TRANSFERS		1,200.00
CURRENT NET INCOME [LOSS]		18,623.88
TOTAL CAPITAL		130,414.94
TOTAL LIABILITIES & CAPITAL	\$	<u>132,834.25</u>

WOODRIDGE CROSSING HOA
STATEMENT OF OPERATIONS
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
ASSOCIATION DUES	\$ 0.00	\$ 0.00	\$ 47,277.00	\$ 47,330.00	\$ 47,330.00
LATE FEES	350.00	0.00	5,678.50	0.00	0.00
LEGAL FEE RECOVERY	(312.49)	0.00	2,868.15	0.00	0.00
INTEREST INCOME	131.59	0.00	1,523.86	0.00	0.00
TOTAL REVENUES	169.10	0.00	57,347.51	47,330.00	47,330.00
ADMINISTRATIVE EXPENSES					
OFFICE EXPENSES	74.68	58.26	2,172.76	700.00	700.00
ACCOUNTING FEES	0.00	0.00	425.00	425.00	425.00
LEGAL FEES	150.00	116.63	4,190.64	1,400.00	1,400.00
MANAGEMENT CONTRACT	410.83	410.84	4,929.96	4,930.00	4,930.00
INSURANCE EXPENSE	204.88	166.63	2,458.56	2,000.00	2,000.00
TAXES	0.00	0.00	99.00	0.00	0.00
TOTAL ADMINISTRATIVE EXPENS	840.39	752.36	14,275.92	9,455.00	9,455.00
UTILITY EXPENSES					
ELECTRICITY	539.61	600.00	6,913.24	7,200.00	7,200.00
WATER & SEWER	669.93	600.00	4,123.92	3,600.00	3,600.00
TOTAL UTILITY EXPENSES	1,209.54	1,200.00	11,037.16	10,800.00	10,800.00
GROUNDS EXPENSES					
LANDSCAPE CONTRACT	0.00	1,631.25	1,738.40	19,575.00	19,575.00
GROUNDS UPKEEP	1,812.60	0.00	4,602.25	0.00	0.00
ADDITIONAL LANDSCAPING	0.00	0.00	1,921.00	500.00	500.00
IRRIGATION OPENING/WINTERIZI	0.00	0.00	0.00	400.00	400.00
IRRIGATION MAINTENANCE	0.00	0.00	476.25	200.00	200.00
SOCIAL EXPENSE	0.00	0.00	125.00	0.00	0.00
NEIGHBORHOOD BEAUTIFICATIO	0.00	0.00	873.15	0.00	0.00
SNOW REMOVAL	927.50	200.00	2,474.50	5,200.00	5,200.00
TOTAL GROUNDS EXPENSES	2,740.10	1,831.25	12,210.55	25,875.00	25,875.00
RESERVE	100.00	100.00	1,200.00	1,200.00	1,200.00
TOTAL EXPENSES	4,890.03	3,883.61	38,723.63	47,330.00	47,330.00
NET INCOME [LOSS]	\$ (4,720.93)	\$ (3,883.61)	\$ 18,623.88	\$ 0.00	\$ 0.00