

2025 Heather Ridge HOA BUDGET Approved

9/25/2024

Account Income	January	February	March	April	May	June	July	August	Sept.	Oct	Nov.	Dec.	TOTAL
Assoc. Fee Income*	30175	0	0	0	0	0	0	0	0	0	0	0	30,175
Legal Fee Recovery	0	0	183	0	183	0	184	0	0	0	0	0	550
Late Fees	0	0	183	0	183	0	184	0	0	0	0	0	550
Interest Income	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	16
Reserve Funding	365.6	365.6	365.6	365.6	365.6	365.6	365.6	365.6	365.6	365.6	365.6	365.6	-4387.2
TOTAL INCOME	30541.9	366.93	732.93	366.93	732.93	366.93	734.93	366.93	366.93	366.93	366.93	366.93	26903.8

PROJ. EXPENSES

Landscape Maintenance	711.52	711.52	711.52	961.52	711.52	711.52	711.52	711.52	711.52	711.52	711.52	711.52	8076.72	\$250 added for flowers etc. in April
Management Fee	360	360	360	360	360	360	360	360	360	360	360	360	4320	*No 2025 increase
Streetlights	700	700	700	700	700	700	700	700	700	700	700	700	8400	
Office Expenses	40	41	40	41	40	40	41	40	41	40	41	40	485	
Prof. / Legal	0	0	500	0	0	500	0	0	500	0	500	0	2000	\$500 added for legal fees
Insurance w/ D&O	1800	0	0	0	0	0	0	0	0	0	0	0	1800	
Fence Repairs					1000								1000	
Misc.	0	0	0	50	90	0	500	0	50	50	0	50	790	\$500 added for electrical repairs
TOTAL EXPENSE	2900	1101	1600	1151	2190	1600	1601	1100	1651	1150	1601	1861.5	26,872	

Profit / Loss	27641.9	-734.07	-867.07	-784.07	-1457.1	-1233.1	-866.07	-733.07	-1284.1	-783.1	-1234.1	-1494.6	-31.8	
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*Annual Assessment: \$425 X 71 Homes *reduced by \$25