SAVANNAH SPRINGS CONDO COUNCIL, INC.

2025 BUDGET

	Actual of Nov 2024	2024 Budget	2025 Budget				
REVENUES							
HOA MAINTENANCE FEES	$ 256,075.76	$ 275,341.10	$ 290,485.00	increase 6% start 2.1.25			
GARAGE INCOME	$ 9,720.00	$ 11,520.00	$ 11,520.00				
LATE FEES	3,047.17	$ -					
CLUBHOUSE RENTALS	300.00	$ -					
LEGAL FEE RECOVERY	919.50	$ -					
INTEREST INCOME	4,577.00	$ -					
TOTAL REVENUES	274.689.43	$ 286,861.10	$ 302,005.00				
EXPENSES							
INSURANCE	54,561.82	47,600.00	59,603.60				
ACCOUNTING	1,000.00	1,200.00	1,000.00				
LEGAL	2,083.50	1,500.00	1,500.00				
MANAGEMENT FEES	12,573.00	13,716.00	13,800.00	*increase $7 to $1150			
TRASH PICKUP	8,636.75	9,600.00	13,380.00	contract			
WATER & SEWER	81,013.21	50,000.00	70,000.00				
OUTSIDE LIGHTING	9,939.00	10,577.00	10,980.00	increased 3.7 %			
LAWN & LANDSCAPE	59,794.80	52,000.00	55,037.00				
TREE MAINTENANCE	6,216.90	8,000.00	0.00				
REPAIRS & MAINTENANCE	36,797.16	22,000.00	40,000.00				
OFFICE EXPENSE	2,400.15	1,500.00	1,500.00				
TAX & LICENSES	2,228.00	1,500.00	2,000.00				
SNOW REMOVAL	4,204.76	7,500.00	5,000.00				
TELEPHONE-INTERNET	1,394.84	2,100.00	400.00				
FIRE ALARM MONITORING	384.84	800.00	636.00				
FIRE ALARM MAINTENANCE	2,566.17	3,500.00	500.00				
CAPITAL RESERVE FUND	25,781.36	28,125.10	26,668.40				
TOTAL EXPENSES	322,651.36	$261,218.10	$302,005.00				
PROVISION TO EQUITY RESERVE							
***AS NEEDED - Suggested Fee Increases -**	**5%=$301,204**	**10%=$315,547**	**14%=$327,021**				