

SANCTUARY CONDO. COUNCIL OF CO-OWNERS  
BALANCE SHEET  
JUNE 30, 2024

ASSETS

CURRENT ASSETS		
AAB - OPERATING	\$	26,765.69
AAB - RESERVE		179,340.45
RB&T CD #.8469 [1/8/25, 2.65%]		27,997.80
		234,103.94
TOTAL CURRENT ASSETS		234,103.94
TOTAL ASSETS	\$	234,103.94

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
RESERVE	\$	207,338.25
		207,338.25
TOTAL CURRENT LIABILITIES		207,338.25
TOTAL LIABILITIES		207,338.25
CAPITAL		
RETAINED EARNINGS		42,486.39
CURRENT PROV. EQUITY RESERVE		(15,720.70)
		26,765.69
TOTAL CAPITAL		26,765.69
TOTAL LIABILITIES & CAPITAL	\$	234,103.94

**SANCTUARY CONDOMINIUM COUNCIL OF CO-OWNERS, INC.**  
**STATEMENT OF OPERATIONS**  
**FOR THE SIX MONTHS ENDING JUNE 30, 2024**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Annual Budget
<b>REVENUES</b>							
CONDOMINIUM FEES	\$ 24,755.00	\$ 24,414.00	\$ 341.00	\$ 147,804.00	\$ 146,484.00	\$ 1,320.00	\$ 292,968.00
INTEREST INCOME	0.70	1.00	(0.30)	4.52	6.00	(1.48)	15.00
LATE FEES	25.00	50.00	(25.00)	75.00	50.00	25.00	100.00
RESERVE INTEREST INCOME	50.07	25.00	25.07	242.88	150.00	92.88	300.00
<b>TOTAL REVENUES</b>	<b>24,830.77</b>	<b>24,490.00</b>	<b>340.77</b>	<b>148,126.40</b>	<b>146,690.00</b>	<b>1,436.40</b>	<b>293,383.00</b>
<b>EXPENSES</b>							
COMMUNICATIONS	0.00	10.00	(10.00)	0.00	60.00	(60.00)	130.00
HOSPITALITY	0.00	20.00	(20.00)	151.37	100.00	51.37	220.00
INSURANCE	5,093.45	5,250.00	(156.55)	25,687.70	31,500.00	(5,812.30)	63,000.00
<b>MAINTENANCE</b>							
GRASS CUTTING	6,201.00	2,800.00	3,401.00	7,579.00	6,980.00	599.00	19,500.00
GROUNDS	0.00	620.00	(620.00)	0.00	1,860.00	(1,860.00)	4,960.00
LANDSCAPE-CONTRACTUAL	662.50	1,740.00	(1,077.50)	11,039.50	11,540.00	(500.50)	21,200.00
LANDSCAPE-NONCONTRACTUAL	1,361.63	875.00	486.63	2,776.63	5,625.00	(2,848.37)	10,000.00
IRRIGATION SYSTEM	995.50	311.00	684.50	1,130.50	933.00	197.50	2,799.00
ROOF & GUTTERS	1,181.75	682.00	499.75	2,231.75	4,090.00	(1,858.25)	7,500.00
ROOF REPLACEMENT	0.00	0.00	0.00	0.00	94,800.00	(94,800.00)	94,800.00
OTHER BUILDING	331.25	1,500.00	(1,168.75)	3,937.50	7,000.00	(3,062.50)	13,000.00
<b>MANAGEMENT FEES</b>	875.00	875.00	0.00	5,250.00	5,250.00	0.00	10,500.00
MISCELLANEOUS EXPENSES	0.00	45.00	(45.00)	74.14	303.00	(228.86)	573.00
OFFICE SUPPLIES	232.84	75.00	157.84	471.18	450.00	21.18	850.00
PROFESSIONAL FEES	50.00	1,200.00	(1,150.00)	50.00	1,560.00	(1,510.00)	2,100.00
SNOW REMOVAL	0.00	0.00	0.00	0.00	3,100.00	(3,100.00)	3,100.00
TAXES & LICENSES	0.00	0.00	0.00	15.00	0.00	15.00	0.00
<b>UTILITIES - ELECTRIC</b>	42.76	54.00	(11.24)	257.50	324.00	(66.50)	648.00
<b>UTILITIES - WATER</b>							
CONDO UNITS	0.00	9,594.00	(9,594.00)	32,369.02	28,782.00	3,587.02	57,564.00
IRRIGATION SYSTEM	0.00	1,000.00	(1,000.00)	719.79	2,900.00	(2,180.21)	9,900.00
FIRE PROTECTION	264.23	275.00	(10.77)	752.20	825.00	(72.80)	1,650.00
<b>TRANS. INTEREST TO RESERVE AC</b>	50.07	25.00	25.07	242.88	150.00	92.88	300.00
<b>PROVISION FOR RESERVE</b>	5,291.67	5,292.00	(0.33)	31,750.02	31,748.00	2.02	63,500.00
<b>TRANSFER FROM/TO GENERAL RES</b>	0.00	0.00	0.00	37,361.42	(94,800.00)	132,161.42	(94,800.00)
<b>TOTAL EXPENSES</b>	<b>22,633.65</b>	<b>32,243.00</b>	<b>(9,609.35)</b>	<b>163,847.10</b>	<b>145,080.00</b>	<b>18,767.10</b>	<b>292,994.00</b>
<b>CURRENT YEAR SURPLUS/DEFICIT</b>	<b>\$ 2,197.12</b>	<b>\$ (7,753.00)</b>	<b>\$ 9,950.12</b>	<b>\$ (15,720.70)</b>	<b>\$ 1,610.00</b>	<b>\$ (17,330.70)</b>	<b>\$ 389.00</b>

FOR MANAGEMENT PURPOSES ONLY