

Somerset Residents' Association
Annual Meeting Minutes
June 24, 2024

The Somerset Patio Homes Residents' Association held its annual meeting on Monday, June 24, 2024, at Helene Gordon's residence. There were 25 residents in attendance representing sixteen units. Board members attending included Ridley Sandidge, Ben Sanders, Helene Gordon, Bob Sullivan, and Debbie Riggs. Lisa Thieneman with Mulloy Properties could not attend due to a scheduling conflict. The meeting started at 6:00 P.M. following a social "Meet and Greet" for residents.

President, Ridley Sandidge, welcomed everyone and started the meeting. Ridley stated that the current Board agreed to serve another term with the exception of Ben Sanders. There were no objections to this. Frank Farris was elected to replace Ben. Ridley asked that if there was anyone else who would like to become a Board member to respond. No one volunteered. Ben agreed to serve on the Finance Committee.

Ben informed everyone that all of the residents had paid their Assessments for the roofing. The largest increase in the budget has been Insurance. Landscaping has been the next major expenditure. Mulloy will be asked to get new proposals on insurance and landscaping after these contracts expire. Next year our HOA fee will have to be increased to cover our expenses. Since our Reserves are very low, window cleaning will not be performed at this time.

Painting was originally scheduled to happen in 2025. It was decided it would be best to delay this project as long as possible. If any units have bare wood and need touch up painting, it should be requested in the meantime.

Another topic discussed was moving the house numbers to a different location on the units. After some discussion, someone mentioned that maybe the best time to move the numbers would be after the painting is done instead of having another expense at this time. Not all residents agreed on moving them. Mulch was also discussed. No extra mulch will be furnished since it has already been dispersed according to our contract.

The meeting was then adjourned.

Respectfully Submitted,

Debbie Riggs
Secretary