

THE PRESERVE @ GLEN LAKES OWNERS ASSOC.
BALANCE SHEET
APRIL 30, 2024

ASSETS

CURRENT ASSETS		
REPUBLIC BANK	\$	83,898.18
REPUBLIC BANK RESERVE		<u>21,993.90</u>
TOTAL CURRENT ASSETS		105,892.08
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TOTAL ASSETS	\$	<u><u>105,892.08</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
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TOTAL CURRENT LIABILITIES		0.00
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TOTAL LIABILITIES		0.00
CAPITAL		
RETAINED EARNINGS	\$	80,588.38
RESERVE TRANSFERS		666.68
CURRENT YEAR NET INCOME		<u>24,637.02</u>
TOTAL CAPITAL		<u>105,892.08</u>
TOTAL LIABILITIES & CAPITAL	\$	<u><u>105,892.08</u></u>

THE PRESERVE @ GLEN LAKES OWNERS ASSOC.
STATEMENT OF OPERATIONS
FOR THE FOUR MONTHS ENDING APRIL 30, 2024

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
ASSOCIATION FEES	\$ 1,000.00	\$ 0.00	\$ 39,500.00	\$ 42,500.00	\$ 42,500.00
INTEREST INCOME	15.65	0.00	59.51	0.00	0.00
LATE CHARGES	50.00	0.00	75.00	0.00	0.00
TOTAL REVENUES	<u>1,065.65</u>	<u>0.00</u>	<u>39,634.51</u>	<u>42,500.00</u>	<u>42,500.00</u>
EXPENSES					
MANAGEMENT FEE	365.00	365.00	1,460.00	1,460.00	4,380.00
RE TAX COMM AREA	0.00	0.00	0.00	0.00	150.00
GRASS CUTTING	1,563.50	1,219.00	1,563.50	2,438.00	10,971.00
POND MAINTENANCE	0.00	440.00	0.00	440.00	2,200.00
STREET LIGHTS	345.88	316.67	1,381.45	1,266.68	3,800.00
ADMINISTRATIVE SUPPLIES	35.92	54.17	284.33	216.68	650.00
INSURANCE W/ D&O	0.00	0.00	0.00	0.00	2,700.00
SNOW REMOVAL	0.00	0.00	2,968.00	2,500.00	2,500.00
TRASH REMOVAL	1,386.00	1,388.50	5,525.52	5,554.00	16,662.00
MISCELLANEOUS	0.00	66.67	670.51	266.68	800.00
PROFESSIONAL & LEGAL FEES	0.00	100.00	477.50	400.00	1,200.00
RESERVE FUNDING	166.67	166.67	666.68	666.68	2,000.00
TOTAL EXPENSES	<u>3,862.97</u>	<u>4,116.68</u>	<u>14,997.49</u>	<u>15,208.72</u>	<u>48,013.00</u>
NET INCOME	<u>\$ (2,797.32)</u>	<u>\$ (4,116.68)</u>	<u>\$ 24,637.02</u>	<u>\$ 27,291.28</u>	<u>\$ (5,513.00)</u>