SAVANNAH SPRINGS CONDO COUNCIL, INC.
2024 BUDGET

	Actual of Nov. 30th	2023 Budget	2024 Budget				
REVENUES							
HOA MAINTENANCE FEES	$ 249,260.02	$ 275,341.10	$ 275,341.10	w/no increase			
GARAGE INCOME	$ 10,138.32	$ 11,520.00	$ 11,520.00				
LATE FEES	2,706.16	$ -					
MISCELLANEOUS INCOME	200.00	$ -					
CLUBHOUSE RENTALS	975.00	$ -					
LEGAL FEE RECOVERY	529.96	$ -					
INTEREST INCOME	2,324.50	$ -					
TOTAL REVENUES	266,133.96	$ 286,861.10	$ 286,861.10				
EXPENSES							
INSURANCE	43,942.92	47,600.00	47,600.00				
ACCOUNTING	940.00	1,200.00	1,200.00				
LEGAL	1,458.07	850.00	1,500.00				
MANAGEMENT FEES	12,298.00	13,416.00	13,716.00	*increase $25 to $1143			
TRASH PICKUP	8,780.75	9,500.00	9,600.00				
WATER & SEWER	40,187.52	72,000.00	50,000.00	decreaed due to usage & tracking			
OUTSIDE LIGHTING	10,627.20	10,200.00	10,577.00	increased 3.7 %			
LAWN & LANDSCAPE	62,712.87	52,000.00	52,000.00				
TREE MAINTENANCE	7,478.17	5,000.00	8,000.00				
REPAIRS & MAINTENANCE	49,104.51	22,000.00	22,000.00				
REPAIRS & MAINTENANCE-CONDOS	3,003.88	5,000.00	6,500.00				
OFFICE EXPENSE	1,483.79	1,000.00	1,500.00				
TAX & LICENSES	619.00	1,900.00	1,500.00				
SNOW REMOVAL	5,218.85	7,500.00	7,500.00				
TELEPHONE-INTERNET	1,795.78	2,100.00	2,100.00				
FIRE ALARM MONITORING	600.00	800.00	800.00				
FIRE ALARM MAINTENANCE	811.82	3,500.00	3,500.00				
CLUBHOUSE - MAIN. & REPAIR	892.73	300.00	845.00				
CAPITAL RESERVE FUND	25,781.36	28,125.10	28,125.10				
TOTAL EXPENSES	277,737.22	$283,991.10	$268,563.10				
PROVISION TO EQUITY RESERVE		$2,870.00					
***Suggested Fee Increases -**	**5%=$301,204**	**10%=$315,547**	**14%=$327,021**				