

ARTICLES OF INCORPORATION

0503073.09

OF

TROON HOMEOWNERS ASSOCIATION, INC.

John Y. Brown III  
Secretary of State

Received and Filed

11/21/2000 12:30 PM

Articles of  
Incorporation  
Fee Receipt \$8.00

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The undersigned, William F. Koch, Jr., has executed these Articles of Incorporation for the purpose of forming and does hereby form a non-stock, non-profit corporation under the laws of the Commonwealth of Kentucky in accordance with the following provisions:

ARTICLE I

The name of the corporation is TROON HOMEOWNERS ASSOCIATION, INC.

ARTICLE II

Purpose

The general purpose of the corporation is to be the "Council of Co-Owners" (as defined in the Kentucky Horizontal Property Law, KRS 381.805 through 381.910 for the operation and administration of the condominium regime known as Troon Homeowners Association, Inc. (hereinafter referred to as "Troon") to be established in Jefferson County, Kentucky pursuant to the provisions of Kentucky Horizontal Property law.

ARTICLE III

Powers

The corporation shall have all the powers conferred upon a non-stock, non-profit corporation organized under the provisions of Chapter 273 of the Kentucky Revised Statutes, all the powers conferred upon the Council of Co-Owners under the provisions of the Kentucky Horizontal Property Law; all the powers conferred upon the corporation in the Master Deed and By-Laws of Troon, which Master Deed is recorded in the Office of the Clerk of County Court of Jefferson County, Kentucky; and all the powers necessary, proper, convenient or desirable in order to fulfill and further the purposes of the corporation.

ARTICLE IV

Duration

The duration of the corporation shall be perpetual or until terminated according to law.

ARTICLE V

Principal Office and Registered Agent

The principal office of the corporation in the Commonwealth of Kentucky is 10503 Timberwood Circle, Suite 210, Louisville, Kentucky, 40223.

The registered agent of the corporation is William F. Koch, Jr., 10503 Timberwood Circle, Suite 210, Louisville, Kentucky, 40223.

**ARTICLE VI**  
**Members**

All persons who are owners of units in Troon shall be members of the corporation, and membership in the corporation shall be limited to such owners of units. Membership in the corporation shall terminate when a person is no longer the owner of a unit. Subject to the foregoing, admission to and termination of membership and the voting rights of members shall be more particularly governed by the Master Deed of Troon and the By-Laws of the corporation.

**ARTICLE VII**  
**Directors**

The corporation shall have a Board of Directors (being the same as Board of Administration referred to in the Master Deed and By-Laws of Troon) of not less than three (3) nor more than five (5) persons, the number to be set by the members in the manner provided in the By-Laws of the corporation. The initial Board of Directors of the corporation shall consist of three (3) persons who shall serve until their successors are duly elected and qualified in the manner provided in the By-Laws of the corporation. The names and addresses of said initial directors are:

William F. Koch, Jr.  
10503 Timberwood Circle, Suite 210  
Louisville, Kentucky 40223

Stephen T. Marrillia  
10503 Timberwood Circle, Suite 210  
Louisville, Kentucky 40223

Max A. Williams  
10503 Timberwood Circle, Suite 210  
Louisville, Kentucky 40223

**ARTICLE IX**

The initial By-Laws for the corporation shall be as adopted by the initial Board of Directors of the corporation and may be added to, amended or repealed by a majority of the members in the manner provided in the By-Laws of the corporation. Until changed, the By-Laws of Troon shall be the By-Laws of the corporation.

Signed and acknowledged by the incorporator at Louisville, Kentucky this 10<sup>th</sup> day of November, 2000.

TROON HOMEOWNERS ASSOCIATION, INC.

BY: William F. Koch, Jr.  
William F. Koch, Jr., Incorporator

COMMONWEALTH OF KENTUCKY  
COUNTY OF JEFFERSON

I hereby certify that the foregoing Articles of Incorporation of Troon Homeowners Association, Inc. were verified to before me this 10<sup>th</sup> day of November, 2000 by William F. Koch, Jr.

My commission expires: August 17, 2003

William A. Buckaway, Jr.  
Notary Public

THIS INSTRUMENT WAS PREPARED BY:

William A. Buckaway, Jr.  
William A. Buckaway, Jr.  
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