

AMENDMENT TO BY-LAWS THE VILLAGE AT WATTERSON WOODS, VILLAGE II

THE VILLAGE AT WATTERSON WOODS, VILLAGE II a horizontal property regime, duly organized and constituted pursuant to KENTUCKY LAW by virtue of the Master Deed and Declaration of Horizontal Property Regime for The Village at Watterson Woods Village II dated the 7th day of August, 1981, of record in Deed Book 5247, page 383, in the office of the Clerk of Jefferson County, Kentucky, does hereby amend the By-Laws for said Condominium Regime.

WITNESSETH:

WHEREAS, the By-Laws for the Village at Watterson Woods Village II, A Condominium Project, were recorded with the Jefferson County Clerk's Office on the 7th day of August 1981 in Deed Book 5247, Page 400, and have been amended from time to time; and

WHEREAS, Article VIII of the By-Laws for the Village at Watterson Woods Village II, A Condominium Project, state that the By-Laws "may be amended upon recommendation of the VCC by vote of two-thirds of the unit owners"; and

WHEREAS, it is the desire of the VCC Board of Directors to modify and amend the By-Laws to remove the requirement of obtaining mortgage holder approval for Common Element additions, alterations or improvements costing in excess of Five Thousand Dollars (\$5,000.00).

Whereas, the Board of Directors of the Village Community Corporation (VCC) has proposed amending the By-Laws of the Condominium Regime pursuant to the provisions of Article VIII of the By-Laws; and

WHEREAS, as evidenced by the signatures subscribed below at least two-thirds of the VCC unit owners have approved the below amendment; and

WHEREAS, the first paragraph of Article IV, Section 11 of the Bylaws previously stated as follows:

"Alterations, Additions and Improvements. Whenever in the judgment of the VCC, the General Common Elements of any of the Villages shall require additions, alterations or improvements costing in excess of Five Thousand and No/100ths Dollars (\$5,000.00) and the same has been approved by those institutional holders of mortgages or other security interests representing first liens upon Ten (10) or more Units in such Village, the VCC shall assess all Co-Owners for the cost thereof as a common charge. Any additions, alterations, or improvements costing Five Thousand and No/100ths Dollars (\$5,000.00) or less may be made by the VCC without approval of any of the said mortgagees and the cost thereof shall constitute part of the common expenses.

NOW, THEREFORE, the first paragraph of Article IV, Section 11 of the Bylaws is hereby amended as follows:

"Alterations, Additions and Improvements. Whenever in the Judgment of the VCC Board, the General Common Elements of any of the Villages shall require additions, alterations

or improvements the VCC Board shall have authority to make any such additions, alterations or improvements and such cost(s) shall be a common charge. Any addition, alterations, or improvements which require a special assessment for any of the Villages shall require the approval of the majority of the unit owners of the section of the Villages which will be affected by the special assessment."

All other terms, conditions, duties, and obligations of said By-Laws for the Village at Watterson Woods Village II, A Condominium Project, shall remain unaltered and unchanged. The effective date of this Amendment shall be the date of recording.

As the duly elected and acting Secretary of the Village Community Corporation, I certify the foregoing signatures constitute at least two-thirds (2/3rds) of the owners.

Commonwealth of Kentucky

Secretary

Commonwealth of Kentucky

Signature of Secretary

Subscribed, sworn to and acknowledged before me this day of July, 2014 by a secretary of the Village Community Corporation.

NOTARY PUBLIC, STATE AT LARGE, KY

My Commission Expires: 4.8.201

This Instrument Prepared By:

WILLIAM A. MERRIFIELD

Hebel & Hornung, P.S.C. 6511 Glenridge Park Place #1 Louisville, Kentucky 40222 (502) 429-9790

Signature Date 9374 Lock Lea J 7-8-14 Bundy Sley mail Stiley 9361 Lock Lew Lane 7-8-14 Marcella Priest 9363 LOCA Lea Lore 7-8-14 NC#MW 9774 (och les a Megan Cray 9350 Loch lealn 7-8-14 Seberah theoton 938/ LOCA LEA LN 7-8-14 9376 Lochtea 28-14. Kenna Haynes Flandet Kulander 9365 LOCH LEALN 7-8-14 Catherine Riccio 9:373 Loch Lealar 7-8-14 Diène Kuffa 9358 Loch Calu 7-8-14 - Frenches Cardell 9372 LOCH LEA LN 7-8-14 Thomas Dill 9366 Loch Lea 7-8-14 William Carlo 9385 Loch Lealn 7-8-14 My Aintetin 9367 Lock Lea 7-8-14

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Document No.: DN2014082395
Lodged By: hebel & hornung
Recorded On: 07/10/2014 03:21:13
Total Fees: 52.00
Transfer Tax:
County Clerk: BOBBIE HOLSCLAW-JEFF CO KY
Deputy Clerk: SHESCH