THIRD

AMENDMENT TO MASTER DEED

THE VILLAGE AT WATTERSON WOODS, VILLAGE II

THIS AMENDMENT TO MASTER DEED is made and entered into this 4th day of February, 1986, by PAUL D. CLEMENTS BUILDER, INC., a Kentucky Corporation, Grantor [as the Assignee of, and Successor in Interest to, The Ryland Group, Inc.].

WITNESSETH:

THAT WHEREAS, That on or about the 18th day of August, 1981, a certain Master Deed and Declaration of Horizontal Property Regime for THE VILLAGE AT WATTERSON WOODS, VILLAGE II, was filed for record in Deed Book 5247, Page 383, in the office of the Clerk of the County Court of Jefferson County, Kentucky, together with plans which appear of record in Apartment Ownership Book 25, Pages 28 through 46, inclusive, and in Clerk's File Number 282, both in the office aforesaid, and as the same were subsequently amended by First Amendment to Master Deed dated November 16, 1981, of record in Deed Book 5262, Page 244, in the office aforesaid, all as subsequently amended by Second Amendment to Master Deed dated December 22, 1982, of record in Deed Book 5288, Page 151, and by plats of record in Apartment Ownership Book 30, Pages 1 through 10, inclusive, and Clerk's File Number 340, all in the office aforesaid; and,

WHEREAS, The Grantor has completed the proposed Units 1 though 10, inclusive, in Building "C" and desires to file the final As-Built plans for the said units and amend the Master Deed to provide for the same and tomake necessary adjustments to

percentage interests as permitted by the Master Deed, the Surrender of Control and as required by law:

NOW THEREFORE, The Grantor does hereby and herewith file the final As-Built plans as prescribed by law for Units 1 though 10, Building "C" of THE VILLAGE AT WATTERSON WOODS, VILLAGE II, said plats being of record in Apartment Ownership Book _____, Pages _____ through _____, inclusive, and Clerk's File Number _____, all in the office aforesaid.

FURTHER, Pursuant to the terms of the Master Deed, the terms of the documents of surrender of control and the provisions of law, the provisions of paragraph FOURTH of the Master Deed, as amended, regarding the Unit designations and their respective percentage of ownership, is hereby amended as follows to reflect the actual as built percentages based on size:

SERIES I

<u>uhia</u>	BUILDING	& OWNERSHIP
1234567890	A A A A A A A	2.78% 2.41% 2.89% 2.59% 2.89% 2.81% 2.41% 2.48%
UNIT	BUILDING	& OWNERSHIP
1 3 4 5 6	8 8 8 B B B	2.78% 2.41% 2.81% 2.59% 2.81%

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SER	IES	II

UNIT	BUILDING	* OWNERSHIP
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UNIT	BUILDING	<pre> OWNERSHIP </pre>
1 2 3 4 5 6 7	ם ם ם ם ם	2.78% 2.41% 2.81% 2.59% 2.81% 2.55% 2.81%

EXCEPT As herein modified and amended the aforesaid Master Deed and Declaration of Horizontal Property Regime is unchanged and continues in full force and affect.

IN TESTIMONY WHEREOF, Witness the signature of the Grantor by its duly authorized officer the day and year first above mentioned.

PAUL D. CLEMENTS BUILDER, INC.

STATE OF FLORIDA
COUNTY OF POLY

SS:

The foregoing instrument was acknowledged, subscribed and sworn to before me this 4 day of January, 1986, by Paul D. Clements as President of Paul D. Clements Builder, Inc., a Kentucky Corporation, for and on behalf of the Corporation.

Notary Public

Florida State at Large

My commission Expires:

Notary Partito State of Florida at Large

THIS INSTRUMENT PREPARED BY:

MICHAEL L. MAPLE, ATTORNEY
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Louisville, Kentucky 40202
(502) 585-3979

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