

FOURTH AMENDMENT TO BY-LAWS  
THE VILLAGE AT WATTERSON WOODS, VILLAGE II

The undersigned, being the owners of not less than 66 and 2/3% of the total ownership interest in THE VILLAGE AT WATTERSON WOODS, VILLAGE II, a horizontal property regime, duly organized and constituted pursuant to Kentucky Law by virtue of Declaration dated the 18th day of August, 1981, of record in Deed Book 5247, page 383, in the office of the Clerk of Jefferson County, Kentucky, do hereby amend the By-Laws for the said Condominium Regime, as the same appear of record as an Exhibit to the aforesaid Master Deed, all pursuant to the provisions of the said By-Laws.

WITNESSETH: THAT, WHEREAS, the Board of Directors of the Village Community Corporation have proposed amending the By-Laws of the Condominium Regime pursuant to the provisions of Article VI, of the By-Laws; and

WHEREAS, the required percentage of ownership have approved of the said proposed amendment:

NOW, THEREFORE, the By-Laws of the aforesaid Condominium Regime are hereby amended as follows:

The provisions of Article II, Section 3, of the said By-Laws are hereby amended to provide that quorum for the purpose of conducting association business at any regular or specially called meeting shall be 30% of the ownership interest of the Condominium.

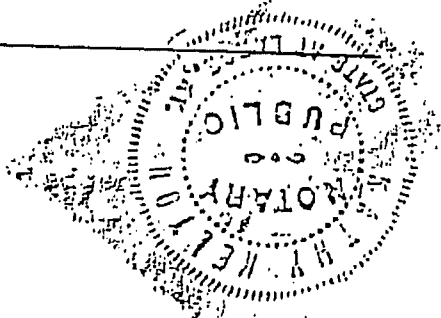
Except as herein set forth the said By-Laws are hereby ratified and confirmed in all other degrees and respect.

APPROVED 2/16/92 - SIGNATURES ON FILE FOR REVIEW

IN TESTIMONY WHEREOF, Witness the signatures of the undersigned owners constituting not less than 66 and 2/3% of the ownership interests in the regime.

Date: 2-4-92  
Owners of Unit 9358  
Ownership %: 2.41

[Signature]



COMMONWEALTH OF KENTUCKY )  
COUNTY OF JEFFERSON ) SS:

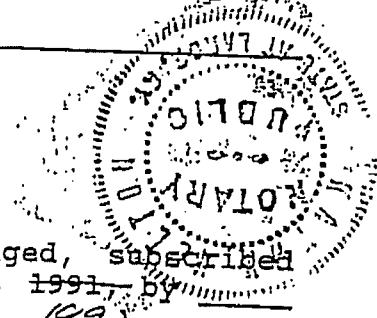
The foregoing instrument was acknowledged, subscribed and sworn to before me this 4th day of Feb, 1991, by [Signature] 1992

[Signature]  
Notary Public  
Kentucky State at Large

My Commission Expires: 1-16-96

Date: 9/4/92  
Owners of Unit 9383  
Ownership %: 2.03

[Signature]



COMMONWEALTH OF KENTUCKY )  
COUNTY OF JEFFERSON ) SS:

The foregoing instrument was acknowledged, subscribed and sworn to before me this 4th day of Feb, 1991, by [Signature] 1992

[Signature]  
Notary Public  
Kentucky State at Large

My Commission Expires: 1-16-96