

**SEVENTH AMENDMENT TO MASTER DEED OF  
PARK WOOD VILLAS**

This Seventh Amendment to Master Deed for Park Wood Villas ("Amendment") is made at the direction of and caused to be recorded by VBD & Associates, Inc., a Kentucky corporation (the "Declarant"), whose address is 6332 West Highway 146, Suite C, Crestwood, Kentucky 40014, as a supplement to the Master Deed establishing Park Wood Villas dated December 12, 2003.

**WITNESSETH:**

**WHEREAS**, Declarant has made and declared Master Deed Establishing Park Wood Villas dated December 12, 2003, which is recorded in Deed Book 8325, Page 310; as amended by First Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8340, Page 838; and as amended by the Second Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8392, Page 49; and as amended by the Third Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8447, Page 753; and as amended by the Fourth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8538, Page 595; and as amended by the Fifth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8586, Page 646, and as amended by the Sixth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8622, Page 489; all in the Office of the County Clerk of Jefferson County, Kentucky; (the "Master Deed"); and

**WHEREAS**, this Amendment is necessary and desirable to add six (6) additional units to Park Wood Villas pursuant to Article XIII of the Master Deed;

**NOW, THEREFORE**, in accordance with the foregoing preambles, which are hereby

described on Exhibit A attached to the Master Deed and made a part hereof, shall be owned, held, used, leased, conveyed and occupied subject to the conditions and restrictions set forth in this Amendment as if those conditions and restrictions were included in and made a part of the Master Deed.

1. Article I, Section (L) shall be amended to read as follows:

(L) "Plans" mean the plans and specifications for the condominium project, including the floor plans for the buildings dated December 4, 2003, prepared by Land Design & Development, Inc., showing the layout, location, unit numbers and dimensions of the units, and recorded in Condominium and Apartment Ownership Book 100, Pages 23, 24 and 25, in the Office of Jefferson County, Kentucky; as amended by plans and specifications for the condominium project dated January 14, 2004, and recorded in Condominium and Apartment Ownership Book 100, Pages 58, 59, 60, and 61, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 14, 2004, and recorded in Condominium and Apartment Ownership Book 101, Pages 79 and 80, in the Office aforesaid; as amended by plans and specifications for the condominium project dated July 7, 2004, and recorded in Condominium and Apartment Ownership Book 103, Pages 12 and 13, in the Office aforesaid; as amended by plans and specifications for the condominium project dated December 8, 2004, and recorded in Condominium and Apartment Ownership Book 106, Pages 1 and 2, in the Office aforesaid; as amended by plans and specifications for the condominium project dated February 9, 2005, and recorded in Condominium and Apartment Ownership Book 107, Pages 38, 39, 40 & 41, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 2, 2005, and recorded in Condominium and Apartment Ownership Book 108, Pages 21 and 22; as amended by plans and specifications for the condominium project dated August 31, 2005, and filed simultaneously with the recording of this amendment, and recorded in Condominium and Apartment Ownership Book 110, Pages 32, 33 and 34, in the Office aforesaid.

2. Article II, Section (A) shall be amended to read as follows:

(A) Number, location, designation, and plans for units

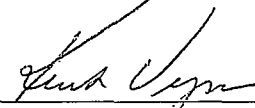
Subject to the provisions of Article XIII herein, there shall be Seventy Four (74) units within the condominium project. Forty (40) of these units have been built, and for purposes of identification, each unit has been assigned a number as indicated on Exhibit B attached hereto and made a part hereof. No unit bears the same identification number as any other unit. The plans set forth the layout, location within the applicable building, unit number designation, and dimensions of each unit.

3. Article XIII of the Master Deed shall be amended to reflect that the Park Wood Villas as built now consists of Forty (40) units in the buildings constructed to date, and may consist of additional units contained in additional buildings which may be constructed (not to exceed Thirty-Four (34) additional units).

4. Pursuant to Article XIII of the Master Deed, Declarant hereby makes certain adjustments in the percentages of ownership in the common elements as set forth on **Revised Exhibit B** to the Master Deed as attached to this Amendment.

**IN WITNESS WHEREOF**, the Declarant has caused this Seventh Amendment to the Master Deed of Park Wood Villas to be executed on this 14<sup>th</sup> day of September, 2005.

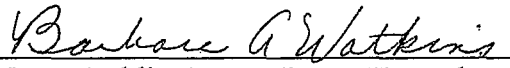
**VBD & ASSOCIATES, INC.**  
a Kentucky corporation

  
\_\_\_\_\_  
Kurt Vezner  
Title: VP


COMMONWEALTH OF KENTUCKY )  
  )     -SS  
COUNTY OF JEFFERSON     )

The foregoing document was acknowledged before me on the 14<sup>th</sup> day of September, 2005, by Kurt Vezner as Vice President of VBD & Associates, Inc., a Kentucky corporation, and on behalf of said Corporation.

My Commission Expires: 8-8-06

  
\_\_\_\_\_  
Notary Public, State at Large, Kentucky

**THIS INSTRUMENT PREPARED BY:**

  
\_\_\_\_\_  
William B. Bardenwerper  
Clifford H. Ashburner  
**BARDENWERPER, TALBOTT & ROBERTS, PLLC**  
8311 Shelbyville Road  
Louisville, Kentucky 40222  
(502) 426-6688

Revised Exhibit B

## Percentage Interest of Each Unit in Common Elements

<u>Building No.</u>	<u>Unit No.</u>	<u>Square Footage</u>	<u>Percentage</u>
1	9813	1,542	2.59%
1	9815	1,464.10	2.46%
1	9817	1,545.88	2.60%
1	9819	1,465.06	2.46%
2	9816	1,435.85	2.41%
2	9818	1,437.30	2.41%
3	9808	1,459.13	2.45%
3	9810	1,540.39	2.59%
3	9812	1,465.43	2.46%
3	9814	1,541.54	2.59%
4	9805	1,624.97	2.73%
4	9807	1,464.31	2.46%
4	9809	1,544.59	2.59%
4	9811	1,459.95	2.45%
5	9801	1,445.09	2.43%
5	9803	1,439.24	2.42%
6	9804	1,465.07	2.46%
6	9806	1,619.48	2.72%
6	6500	1,540.30	2.59%
6	6502	1,459.97	2.45%
7	6504	1,440.40	2.42%
7	6506	1,439.19	2.42%
8	6505	1,437.16	2.41%
8	6507	1,435.16	2.41%
9	6501	1,454.91	2.44%
9	6503	1,554.09	2.61%
9	9712	1,468.52	2.47%
9	9714	1,549.64	2.60%
10	9713	1,438.37	2.42%
10	9715	1,441.27	2.42%
11	9709	1,439.95	2.42%
11	9711	1,440.88	2.42%
12	6500	1,463.96	2.46%
12	6502	1,549.04	2.60%
12	6508	1,549.02	2.60%
12	6510	1,465.62	2.46%

Revised Exhibit B

Percentage Interest of Each Unit in Common Elements

13	6504	1,464.31	2.46%
13	6506	1,533.56	2.58%
13	6512	1,539.43	2.59%
13	6514	1,464.32	2.46%
		<b>59,528.45</b>	<b>100.00%</b>

**Recorded in Condo Book**

No. 110 Page 32-34

Part No. 2091

END OF DOCUMENT

Document No.: DN2005154611  
Lodged By: bardenwerper law firm  
Recorded On: 09/15/2005 10:40:01  
Total Fees: 16.00  
Transfer tax: .00  
County Clerk: BOBBIE HOLSCLAW-JEFF CO KY

**EIGHTH AMENDMENT TO MASTER DEED OF  
PARK WOOD VILLAS**

This Eighth Amendment to Master Deed for Park Wood Villas ("Amendment") is made at the direction of and caused to be recorded by VBD & Associates, Inc., a Kentucky corporation (the "Declarant"), whose address is 6332 West Highway 146, Suite C, Crestwood, Kentucky 40014, as a supplement to the Master Deed establishing Park Wood Villas dated December 12, 2003.

**WITNESSETH:**

**WHEREAS**, Declarant has made and declared Master Deed Establishing Park Wood Villas dated December 12, 2003, which is recorded in Deed Book 8325, Page 310; as amended by First Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8340, Page 838; and as amended by the Second Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8392, Page 49; and as amended by the Third Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8447, Page 753; and as amended by the Fourth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8538, Page 595; and as amended by the Fifth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8586, Page 646, and as amended by the Sixth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8622, Page 489; and as amended by the Seventh Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8696, Page 319; all in the Office of the County Clerk of Jefferson County, Kentucky; (the "Master Deed"); and

**WHEREAS**, this Amendment is necessary and desirable to add four (4) additional units to Park Wood Villas pursuant to Article XIII of the Master Deed;

**NOW, THEREFORE**, in accordance with the foregoing preambles, which are hereby

incorporated herein, Declarant hereby declares that the real property ("Property"), more fully described on Exhibit A attached to the Master Deed and made a part hereof, shall be owned, held, used, leased, conveyed and occupied subject to the conditions and restrictions set forth in this Amendment as if those conditions and restrictions were included in and made a part of the Master Deed.

1. Article I, Section (L) shall be amended to read as follows:

(L) "Plans" mean the plans and specifications for the condominium project, including the floor plans for the buildings dated December 4, 2003, prepared by Land Design & Development, Inc., showing the layout, location, unit numbers and dimensions of the units, and recorded in Condominium and Apartment Ownership Book 100, Pages 23, 24 and 25, in the Office of Jefferson County, Kentucky; as amended by plans and specifications for the condominium project dated January 14, 2004, and recorded in Condominium and Apartment Ownership Book 100, Pages 58, 59, 60, and 61, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 14, 2004, and recorded in Condominium and Apartment Ownership Book 101, Pages 79 and 80, in the Office aforesaid; as amended by plans and specifications for the condominium project dated July 7, 2004, and recorded in Condominium and Apartment Ownership Book 103, Pages 12 and 13, in the Office aforesaid; as amended by plans and specifications for the condominium project dated December 8, 2004, and recorded in Condominium and Apartment Ownership Book 106, Pages 1 and 2, in the Office aforesaid; as amended by plans and specifications for the condominium project dated February 9, 2005, and recorded in Condominium and Apartment Ownership Book 107, Pages 38, 39, 40 & 41, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 2, 2005, and recorded in Condominium and Apartment Ownership Book 108, Pages 21 and 22; as amended by plans and specifications for the condominium project dated August 31, 2005, and recorded in Condominium and Apartment Ownership Book 110, Pages 32, 33 and 34, in the Office aforesaid; and as amended by plans and specifications for the condominium project dated November 7, 2005, and filed simultaneously with the recording of this amendment, and recorded in Condominium and Apartment Ownership Book 111, Pages 33, 34 and 35, in the Office aforesaid.

2. Article II, Section (A) shall be amended to read as follows:

(A) Number, location, designation, and plans for units

Subject to the provisions of Article XIII herein, there shall be Seventy Four (74) units within the condominium project. Forty-four (44) of these units have been built, and for purposes of identification, each unit has been assigned a number as indicated on Exhibit B attached hereto and made a part hereof. No unit bears the same identification number as any other unit. The plans set forth the layout, location within the applicable building, unit number designation, and dimensions of each unit.





Revised Exhibit B

## Percentage Interest of Each Unit in Common Elements

<u>Building No.</u>	<u>Unit No.</u>	<u>Square Footage</u>	<u>Percentage</u>
1	9813	1,542	2.36%
1	9815	1,464.10	2.24%
1	9817	1,545.88	2.37%
1	9819	1,465.06	2.24%
2	9816	1,435.85	2.20%
2	9818	1,437.30	2.20%
3	9808	1,459.13	2.23%
3	9810	1,540.39	2.36%
3	9812	1,465.43	2.24%
3	9814	1,541.54	2.36%
4	9805	1,624.97	2.49%
4	9807	1,464.31	2.24%
4	9809	1,544.59	2.37%
4	9811	1,459.95	2.24%
5	9801	1,445.09	2.21%
5	9803	1,439.24	2.20%
6	9804	1,465.07	2.24%
6	9806	1,619.48	2.48%
6	6500	1,540.30	2.36%
6	6502	1,459.97	2.24%
7	6504	1,440.40	2.21%
7	6506	1,439.19	2.20%
8	6505	1,437.16	2.20%
8	6507	1,435.16	2.20%
9	6501	1,454.91	2.23%
9	6503	1,554.09	2.38%
9	9712	1,468.52	2.25%
9	9714	1,549.64	2.37%
10	9713	1,438.37	2.20%
10	9715	1,441.27	2.21%
11	9709	1,439.95	2.21%
11	9711	1,440.88	2.21%
12	6500	1,463.96	2.24%
12	6502	1,549.04	2.37%
12	6508	1,549.02	2.37%
12	6510	1,465.62	2.24%

**NINTH AMENDMENT TO MASTER DEED OF**  
**PARK WOOD VILLAS**

This Ninth Amendment to Master Deed for Park Wood Villas ("Amendment") is made at the direction of and caused to be recorded by VBD & Associates, Inc., a Kentucky corporation (the "Declarant"), whose is address 6332 West Highway 146, Suite C, Crestwood, Kentucky 40014, as a supplement to the Master Deed establishing Park Wood Villas dated December 12, 2003.

**WITNESSETH:**

**WHEREAS**, Declarant has made and declared Master Deed Establishing Park Wood Villas dated December 12, 2003, which is recorded in Deed Book 8325, Page 310; as amended by First Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8340, Page 838; and as amended by the Second Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8392, Page 49; and as amended by the Third Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8447, Page 753; and as amended by the Fourth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8538, Page 595; and as amended by the Fifth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8586, Page 646, and as amended by the Sixth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8622, Page 489; and as amended by the Seventh Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8696, Page 319, and as amended by the Eighth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8731, Page 511 ; all in the Office of the County Clerk of Jefferson County, Kentucky; (the "Master Deed"); and

**WHEREAS**, this Amendment is necessary and desirable to add eight (8) additional units

to Park Wood Villas pursuant to Article XIII of the Master Deed;

**NOW, THEREFORE**, in accordance with the foregoing preambles, which are hereby incorporated herein, Declarant hereby declares that the real property ("Property"), more fully described on Exhibit A attached to the Master Deed and made a part hereof, shall be owned, held, used, leased, conveyed and occupied subject to the conditions and restrictions set forth in this Amendment as if those conditions and restrictions were included in and made a part of the Master Deed.

1. Article I, Section (L) shall be amended to read as follows:

(L) "Plans" mean the plans and specifications for the condominium project, including the floor plans for the buildings dated December 4, 2003, prepared by Land Design & Development, Inc., showing the layout, location, unit numbers and dimensions of the units, and recorded in Condominium and Apartment Ownership Book 100, Pages 23, 24 and 25, in the Office of Jefferson County, Kentucky; as amended by plans and specifications for the condominium project dated January 14, 2004, and recorded in Condominium and Apartment Ownership Book 100, Pages 58, 59, 60, and 61, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 14, 2004, and recorded in Condominium and Apartment Ownership Book 101, Pages 79 and 80, in the Office aforesaid; as amended by plans and specifications for the condominium project dated July 7, 2004, and recorded in Condominium and Apartment Ownership Book 103, Pages 12 and 13, in the Office aforesaid; as amended by plans and specifications for the condominium project dated December 8, 2004, and recorded in Condominium and Apartment Ownership Book 106, Pages 1 and 2, in the Office aforesaid; as amended by plans and specifications for the condominium project dated February 9, 2005, and recorded in Condominium and Apartment Ownership Book 107, Pages 38, 39, 40 & 41, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 2, 2005, and recorded in Condominium and Apartment Ownership Book 108, Pages 21 and 22; as amended by plans and specifications for the condominium project dated August 31, 2005, and recorded in Condominium and Apartment Ownership Book 110, Pages 32, 33 and 34, in the Office aforesaid; and as amended by plans and specifications for the condominium project dated November 7, 2005, and recorded in Condominium and Apartment Ownership Book 111, Pages 33, 34, and 35; and as amended by plans filed simultaneously with the recording of this amendment, and recorded in Condominium and Apartment Ownership Book WB, Pages 88, 89 and 90, in the Office aforesaid.

2. Article II, Section (A) shall be amended to read as follows:

(A) Number, location, designation, and plans for units

Subject to the provisions of Article XIII herein, there shall be Seventy-Four (74) units within the condominium project. Fifty-two (52) of these units have been built, and for purposes of

identification, each unit has been assigned a number as indicated on Exhibit B attached hereto and made a part hereof. No unit bears the same identification number as any other unit. The plans set forth the layout, location within the applicable building, unit number designation, and dimensions of each unit.

3. Article XIII of the Master Deed shall be amended to reflect that the Park Wood Villas as built now consists of Fifty-two (52) units in the buildings constructed to date, and may consist of additional units contained in additional buildings which may be constructed (not to exceed Twenty-two (22) additional units).

4. Pursuant to Article XIII of the Master Deed, Declarant hereby makes certain adjustments in the percentages of ownership in the common elements as set forth on Revised Exhibit B to the Master Deed as attached to this Amendment.

IN WITNESS WHEREOF, the Declarant has caused this Eighth Amendment to the Master Deed of Park Wood Villas to be executed on this 20th day of March, 2006.

VBD & ASSOCIATES, INC.  
a Kentucky corporation

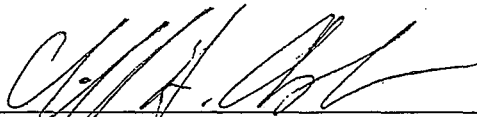
By: [Signature]  
Kurt Vezner  
Title: V.P. / Treasurer

COMMONWEALTH OF KENTUCKY )  
   )  
   ) SS  
COUNTY OF JEFFERSON         )

The foregoing document was acknowledged before me on the 20th day of March, 2006, by Kurt Vezner as Vice Pres. / Treasurer of VBD & Associates, Inc., a Kentucky corporation, on behalf of said Corporation.

My Commission Expires: August 8, 2006  
[Signature: Barbara A. Watkins]  
Notary Public, State at Large, Kentucky

THIS INSTRUMENT PREPARED BY:



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**BARDENWERPER, TALBOTT & ROBERTS, PLLC**  
8311 Shelbyville Road  
Louisville, Kentucky 40222  
(502) 426-6688

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AJM-Rev. 3/20/2006 8:51 AM

Revised Exhibit B

## Percentage Interest of Each Unit in Common Elements

<u>Building No.</u>	<u>Unit No.</u>	<u>Square Footage</u>	<u>Percentage</u>
1	9813	1,542	1.99%
1	9815	1,464.10	1.89%
1	9817	1,545.88	2.00%
1	9819	1,465.06	1.89%
2	9816	1,435.85	1.86%
2	9818	1,437.30	1.86%
3	9808	1,459.13	1.89%
3	9810	1,540.39	1.99%
3	9812	1,465.43	1.90%
3	9814	1,541.54	1.99%
4	9805	1,624.97	2.10%
4	9807	1,464.31	1.89%
4	9809	1,544.59	2.00%
4	9811	1,459.95	1.89%
5	9801	1,445.09	1.87%
5	9803	1,439.24	1.86%
6	9804	1,465.07	1.89%
6	9806	1,619.48	2.09%
6	6500	1,540.30	1.99%
6	6502	1,459.97	1.89%
7	6504	1,440.40	1.86%
7	6506	1,439.19	1.86%
8	6505	1,437.16	1.86%
8	6507	1,435.16	1.86%
9	6501	1,454.91	1.88%
9	6503	1,554.09	2.01%
9	9712	1,468.52	1.90%
9	9714	1,549.64	2.00%
10	9713	1,438.37	1.86%
10	9715	1,441.27	1.86%
11	9709	1,439.95	1.86%
11	9711	1,440.88	1.86%
12	6500	1,463.96	1.89%
12	6502	1,549.04	2.00%
12	6508	1,549.02	2.00%
12	6510	1,465.62	1.90%

Revised Exhibit B

Percentage Interest of Each Unit in Common Elements

13	6504	1,464.31	1.89%
13	6506	1,533.56	1.98%
13	6512	1,539.43	1.99%
13	6514	1,464.32	1.89%
14	6500	1,466.70	1.90%
14	6501	1,539.41	1.99%
14	6502	1,541.63	1.99%
14	6503	1,465.64	1.90%
15	6504	1,466.72	1.90%
15	6505	1,546.19	2.00%
15	6506	1,544.50	2.00%
15	6507	1,464.48	1.89%
16	9705	1,440.24	1.86%
16	9707	1,439.66	1.86%
17	9701	1,441.68	1.86%
17	9703	1,441.44	1.86%
		<b>77,326.74</b>	<b>100.00%</b>

Document No.: DNR006043133  
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 Total Fees: 18.00  
 Transfer Tax: .00  
 County Clerk: BOBBIE HOLSCLAW-JEFF CO KY  
 Deputy Clerk: EVENAY

END OF DOCUMENT

**Recorded in Condo Book**  
 No. WB Page 88-90  
 Part No. 2202

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15

**TENTH AMENDMENT TO MASTER DEED OF**  
**PARK WOOD VILLAS**

This Tenth Amendment to Master Deed for Park Wood Villas ("Amendment") is made at the direction of and caused to be recorded by VBD & Associates, Inc., a Kentucky corporation (the "Declarant"), whose address is 6332 West Highway 146, Suite C, Crestwood, Kentucky 40014, as a supplement to the Master Deed establishing Park Wood Villas dated December 12, 2003.

**WITNESSETH:**

**WHEREAS**, Declarant has made and declared Master Deed Establishing Park Wood Villas dated December 12, 2003, which is recorded in Deed Book 8325, Page 310; as amended by First Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8340, Page 838; and as amended by the Second Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8392, Page 49; and as amended by the Third Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8447, Page 753; and as amended by the Fourth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8538, Page 595; and as amended by the Fifth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8586, Page 646, and as amended by the Sixth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8622, Page 489; and as amended by the Seventh Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8696, Page 319, and as amended by the Eighth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8731, Page 511, and as amended by Ninth Amendment to Declaration of Horizontal Property Regime and Master Deed of record in Deed Book 8799, Page 595; all in the Office of the County Clerk of Jefferson County, Kentucky; (the "Master Deed"); and

**WHEREAS**, this Amendment is necessary and desirable to add four (4) additional units to



Park Wood Villas pursuant to Article XIII of the Master Deed;

**NOW, THEREFORE**, in accordance with the foregoing preambles, which are hereby incorporated herein, Declarant hereby declares that the real property ("Property"), more fully described on Exhibit A attached to the Master Deed and made a part hereof, shall be owned, held, used, leased, conveyed and occupied subject to the conditions and restrictions set forth in this Amendment as if those conditions and restrictions were included in and made a part of the Master Deed.

1. Article I, Section (L) shall be amended to read as follows:

(L) "Plans" mean the plans and specifications for the condominium project, including the floor plans for the buildings dated December 4, 2003, prepared by Land Design & Development, Inc., showing the layout, location, unit numbers and dimensions of the units, and recorded in Condominium and Apartment Ownership Book 100, Pages 23, 24 and 25, in the Office of Jefferson County, Kentucky; as amended by plans and specifications for the condominium project dated January 14, 2004, and recorded in Condominium and Apartment Ownership Book 100, Pages 58, 59, 60, and 61, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 14, 2004, and recorded in Condominium and Apartment Ownership Book 101, Pages 79 and 80, in the Office aforesaid; as amended by plans and specifications for the condominium project dated July 7, 2004, and recorded in Condominium and Apartment Ownership Book 103, Pages 12 and 13, in the Office aforesaid; as amended by plans and specifications for the condominium project dated December 8, 2004, and recorded in Condominium and Apartment Ownership Book 106, Pages 1 and 2, in the Office aforesaid; as amended by plans and specifications for the condominium project dated February 9, 2005, and recorded in Condominium and Apartment Ownership Book 107, Pages 38, 39, 40 & 41, in the Office aforesaid; as amended by plans and specifications for the condominium project dated April 2, 2005, and recorded in Condominium and Apartment Ownership Book 108, Pages 21 and 22; as amended by plans and specifications for the condominium project dated August 31, 2005, and recorded in Condominium and Apartment Ownership Book 110, Pages 32, 33 and 34, in the Office aforesaid; and as amended by plans and specifications for the condominium project dated November 7, 2005, and recorded in Condominium and Apartment Ownership Book 111, Pages 33, 34, and 35, in the Office aforesaid; and as amended by plans and specifications for the condominium project dated March 17, 2006 and recorded in Condominium and Apartment Ownership Book 113, Pages 88, 89 & 90, in the Office aforesaid; and as amended by plans and specifications for the condominium project dated January 9, 2007 and filed simultaneously with the recording of this amendment, and recorded in Condominium and Apartment Ownership Book 118, Pages 35 and 36, in the Office aforesaid.

2. Article II, Section (A) shall be amended to read as follows:

(A) Number, location, designation, and plans for units

Subject to the provisions of Article XIII herein, there shall be Seventy-Four (74) units within the condominium project. Fifty-six (56) of these units have been built, and for purposes of identification, each unit has been assigned a number as indicated on Exhibit B attached hereto and made a part hereof. No unit bears the same identification number as any other unit. The plans set forth the layout, location within the applicable building, unit number designation, and dimensions of each unit.

3. Article XIII of the Master Deed shall be amended to reflect that the Park Wood Villas as built now consists of Fifty-six (56) units in the buildings constructed to date, and may consist of additional units contained in additional buildings which may be constructed (not to exceed Eighteen (18) additional units).

4. Pursuant to Article XIII of the Master Deed, Declarant hereby makes certain adjustments in the percentages of ownership in the common elements as set forth on **Revised Exhibit B** to the Master Deed as attached to this Amendment.

IN WITNESS WHEREOF, the Declarant has caused this Tenth Amendment to the Master Deed of Park Wood Villas to be executed on this 11<sup>th</sup> day of January, 2007.

VBD & ASSOCIATES, INC.  
 a Kentucky corporation

By: [Signature]  
 Kurt Vezner, Vice Pres./Treasurer

COMMONWEALTH OF KENTUCKY )  
 ) SS  
 COUNTY OF JEFFERSON )

The foregoing document was acknowledged before me on the 11<sup>th</sup> day of January, 2007, by Kurt Vezner as Vice President/Treasurer of VBD & Associates, Inc., a Kentucky corporation, on behalf of said Corporation.

My Commission Expires: August 6, 2010  
[Signature]  
 Notary Public, State at Large, Kentucky

**THIS INSTRUMENT PREPARED BY:**  
[Signature]  
 BARDENWERPER, TALBOTT & ROBERTS, PLLC  
 8311 Shelbyville Road  
 Louisville, Kentucky 40222  
 (502) 426-6688

Revised Exhibit B

## Percentage Interest of Each Unit in Common Elements

<u>Building No.</u>	<u>Unit No.</u>	<u>Square Footage</u>	<u>Percentage</u>
1	9813	1,542	1.85%
1	9815	1,464.10	1.76%
1	9817	1,545.88	1.85%
1	9819	1,465.06	1.76%
2	9816	1,435.85	1.72%
2	9818	1,437.30	1.72%
3	9808	1,459.13	1.75%
3	9810	1,540.39	1.85%
3	9812	1,465.43	1.76%
3	9814	1,541.54	1.85%
4	9805	1,624.97	1.95%
4	9807	1,464.31	1.76%
4	9809	1,544.59	1.85%
4	9811	1,459.95	1.75%
5	9801	1,445.09	1.73%
5	9803	1,439.24	1.73%
6	9804	1,465.07	1.76%
6	9806	1,619.48	1.94%
6	6500	1,540.30	1.85%
6	6502	1,459.97	1.75%
7	6504	1,440.40	1.73%
7	6506	1,439.19	1.73%
8	6505	1,437.16	1.72%
8	6507	1,435.16	1.72%
9	6501	1,454.91	1.75%
9	6503	1,554.09	1.86%
9	9712	1,468.52	1.76%
9	9714	1,549.64	1.86%
10	9713	1,438.37	1.73%
10	9715	1,441.27	1.73%
11	9709	1,439.95	1.73%
11	9711	1,440.88	1.73%
12	6500	1,463.96	1.76%
12	6502	1,549.04	1.86%
12	6508	1,549.02	1.86%
12	6510	1,465.62	1.76%

Revised Exhibit B

Percentage Interest of Each Unit in Common Elements

13	6504	1,464.31	1.76%
13	6506	1,533.56	1.84%
13	6512	1,539.43	1.85%
13	6514	1,464.32	1.76%
14	6500	1,466.70	1.76%
14	6501	1,539.41	1.85%
14	6502	1,541.63	1.85%
14	6503	1,465.64	1.76%
15	6504	1,466.72	1.76%
15	6505	1,546.19	1.86%
15	6506	1,544.50	1.85%
15	6507	1,464.48	1.76%
16	9705	1,440.24	1.73%
16	9707	1,439.66	1.73%
17	9701	1,441.68	1.73%
17	9703	1,441.44	1.73%
18	6501	1,545.77	1.85%
18	6503	1,462.90	1.76%
18	9602	1,545.56	1.85%
18	9600	1,460.00	1.75%
		<b>83,340.97</b>	<b>100.00%</b>

Recorded in Condo Book  
 No. 118 Page 35+36  
 Part No. 2

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