

WOODRIDGE CROSSING HOA
BALANCE SHEET
MAY 31, 2022

ASSETS

CASH		
US BANK - OPERATING	\$	30,200.08
US BANK - RESERVE		53,817.51
ALLIANCE CD [8/19/22, .35%]		10,364.45
ALLIANCE CD [4/16/23, .45%]		<u>15,858.13</u>
 TOTAL CASH		 110,240.17
CURRENT ASSETS		
ACOUNTS RECEIVABLE		<u>27,357.17</u>
 TOTAL CURRENT ASSETS		 27,357.17
 TOTAL ASSETS	 \$	 <u><u>137,597.34</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
PREPAID OWNER ASSESSMENTS	\$	<u>849.00</u>
 TOTAL CURRENT LIABILITIES		 849.00
 TOTAL LIABILITIES		 849.00
CAPITAL		
RETAINED EARNINGS		116,862.37
RESERVE TRANSFERS		620.85
CURRENT NET INCOME [LOSS]		<u>19,265.12</u>
 TOTAL CAPITAL		 <u>136,748.34</u>
 TOTAL LIABILITIES & CAPITAL	 \$	 <u><u>137,597.34</u></u>

WOODRIDGE CROSSING HOA
STATEMENT OF OPERATIONS
FOR THE FIVE MONTHS ENDING MAY 31, 2022

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
ASSOCIATION DUES	\$ 0.00	\$ 0.00	\$ 42,075.00	\$ 42,075.00	\$ 42,075.00
LATE FEES	300.00	0.00	1,900.00	0.00	0.00
MISCELLANEOUS INCOME	150.00	0.00	525.00	0.00	0.00
LEGAL FEE RECOVERY	0.00	0.00	905.00	0.00	0.00
INTEREST INCOME	9.19	21.25	46.07	106.25	255.00
TOTAL REVENUES	459.19	21.25	45,451.07	42,181.25	42,330.00
ADMINISTRATIVE EXPENSES					
OFFICE EXPENSES	43.98	91.66	295.54	458.38	1,100.00
ACCOUNTING FEES	0.00	0.00	0.00	400.00	400.00
LEGAL FEES	0.00	66.66	1,122.00	333.30	800.00
MANAGEMENT CONTRACT	395.00	395.00	1,975.00	1,975.00	4,740.00
INSURANCE EXPENSE	149.13	125.00	745.65	625.00	1,500.00
BAD DEBT EXPENSE	0.00	0.00	2,261.05	0.00	0.00
TAXES	0.00	0.00	5,217.00	0.00	0.00
TOTAL ADMINISTRATIVE EXPENS	588.11	678.32	11,616.24	3,791.68	8,540.00
UTILITY EXPENSES					
ELECTRICITY	536.05	541.66	2,794.63	2,708.30	6,500.00
WATER & SEWER	0.00	0.00	271.43	616.66	1,850.00
TOTAL UTILITY EXPENSES	536.05	541.66	3,066.06	3,324.96	8,350.00
GROUNDS EXPENSES					
GROUNDS UPKEEP	0.00	1,416.66	5,602.10	7,083.38	17,000.00
IRRIGATION CONTRACT	0.00	37.50	0.00	187.50	450.00
NEIGHBORHOOD BEAUTIFICATIO	0.00	125.00	0.00	625.00	1,500.00
SNOW REMOVAL	0.00	0.00	5,280.70	4,000.00	5,000.00
TOTAL GROUNDS EXPENSES	0.00	1,579.16	10,882.80	11,895.88	23,950.00
RESERVE	124.17	124.16	620.85	620.80	1,490.00
TOTAL EXPENSES	1,248.33	2,923.30	26,185.95	19,633.32	42,330.00
NET INCOME [LOSS]	\$ (789.14)	\$ (2,902.05)	\$ 19,265.12	\$ 22,547.93	\$ 0.00