

HEATHER RIDGE OWNERS ASSOC., INC.
BALANCE SHEET
DECEMBER 31, 2021

ASSETS

CURRENT ASSETS		
RB&T OPERATING	\$	6,031.19
RB&T RESERVE		<u>2,818.14</u>
TOTAL CURRENT ASSETS		8,849.33
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TOTAL ASSETS	\$	<u><u>8,849.33</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
LOAN - ICS	\$	<u>35,703.10</u>
TOTAL CURRENT LIABILITIES		35,703.10
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TOTAL LIABILITIES		35,703.10
CAPITAL		
RETAINED EARNINGS		(31,102.61)
RESERVE TRANSFERS		1,836.88
CURRENT YEAR NET INCOME		<u>2,411.96</u>
TOTAL CAPITAL		<u>(26,853.77)</u>
TOTAL LIABILITIES & CAPITAL	\$	<u><u>8,849.33</u></u>

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

HEATHER RIDGE OWNERS ASSOC., INC.
STATEMENT OF OPERATIONS
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
ASSOCIATION FEES	\$ 7,104.52	\$ 30.00	\$ 18,368.75	\$ 12,020.00	\$ 12,020.00
INITIAL ASSESSMENT	1,200.00	400.00	8,800.00	4,800.00	4,800.00
INTEREST INCOME	0.06	0.00	0.81	0.00	0.00
RESERVE FUNDING	(710.45)	(3.00)	(1,836.88)	(1,202.00)	(1,202.00)
TOTAL REVENUES	<u>7,594.13</u>	<u>427.00</u>	<u>25,332.68</u>	<u>15,618.00</u>	<u>15,618.00</u>
EXPENSES					
LANDSCAPE MAINTENANCE	1,048.22	525.00	7,076.93	6,300.00	6,300.00
MANAGEMENT FEE	350.00	350.00	4,200.00	4,200.00	4,200.00
RE TAX COMM AREA	0.00	0.00	6.00	0.00	0.00
STREET LIGHTS ELECTRIC	608.16	415.00	7,148.59	4,980.00	4,980.00
WATER	0.00	25.00	25.98	300.00	300.00
IRRIGATION START/CLOSE	0.00	0.00	768.50	0.00	0.00
OFFICE EXPENSES	18.86	10.00	289.50	120.00	120.00
PROFESSIONAL/LEGAL	0.00	0.00	1,046.00	350.00	350.00
INSURANCE	856.00	0.00	2,361.22	1,300.00	1,300.00
SNOW REMOVAL	0.00	0.00	0.00	600.00	600.00
MISCELLANEOUS	0.00	100.00	0.00	300.00	300.00
TOTAL EXPENSES	<u>2,877.04</u>	<u>1,425.00</u>	<u>22,920.72</u>	<u>18,450.00</u>	<u>18,450.00</u>
NET INCOME	<u>\$ 4,717.09</u>	<u>\$ (998.00)</u>	<u>\$ 2,411.96</u>	<u>\$ (2,832.00)</u>	<u>\$ (2,832.00)</u>

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