

MEADOWLARK MANOR CONDO. ASSOCIATION
 BALANCE SHEET
 FEBRUARY 29, 2020

ASSETS

CASH			
REPUBLIC BANK	\$	21,263.23	
REPUBLIC BANK RESERVE		39,772.10	
		61,035.33	
TOTAL CASH			61,035.33
CURRENT ASSETS			
TOTAL CURRENT ASSETS			0.00
TOTAL ASSETS	\$	61,035.33	

LIABILITIES AND CAPITAL

CURRENT LIABILITIES			
TOTAL CURRENT LIABILITIES			0.00
TOTAL LIABILITIES			0.00
CAPITAL			
RETAINED EARNINGS	\$	59,323.25	
RESERVE TRANSFERS		1,330.00	
NET CASH INCREASE [DECREASE]		382.08	
		61,035.33	
TOTAL CAPITAL			61,035.33
TOTAL LIABILITIES & CAPITAL	\$	61,035.33	

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

MEADOWLARK MANOR CONDO. ASSOCIATION
 INCOME STATEMENT
 COMPARED WITH BUDGET
 FOR THE TWO MONTHS ENDING FEBRUARY 29, 2020

	Current Month Actual	Year to Date Actual	Annual Budget Variance	Annual Budget
REVENUES				
CONDOMINIUM FEES	\$ 7,855.65	\$ 13,499.85	199.53	79,802.00
LATE FEES	10.00	30.00	30.00	0.00
INTEREST INCOME	4.97	10.09	10.09	0.00
SPECIAL ASSESSMENT	262.73	262.73	262.73	30,000.00
TOTAL REVENUES	<u>8,133.35</u>	<u>13,802.67</u>	<u>502.35</u>	<u>109,802.00</u>
EXPENSES				
INSURANCE	1,592.81	3,185.62	743.96	14,650.00
MANAGEMENT FEES	440.00	880.00	0.00	5,280.00
ACCOUNTING/LEGAL	49.50	49.50	(217.16)	1,600.00
MAINTENANCE & REPAIRS	58.67	58.67	(427.49)	2,917.00
SNOW REMOVAL	0.00	0.00	(4,000.00)	5,000.00
GROUNDS MAINTENANCE	684.58	1,316.16	16.16	7,800.00
TRASH DISPOSAL	407.20	814.40	(245.60)	6,360.00
ELECTRIC	116.00	228.54	3.54	1,350.00
WATER & SEWER	5,476.58	5,476.58	1,184.92	25,750.00
OFFICE EXPENSE	67.67	81.12	(102.20)	1,100.00
TAXES & LICENSES	0.00	0.00	0.00	15.00
10% RESERVE	665.00	1,330.00	0.00	7,980.00
SPECIAL ASSESSMENT EXP	0.00	0.00	(5,000.00)	30,000.00
TOTAL EXPENSES	<u>9,558.01</u>	<u>13,420.59</u>	<u>(8,043.87)</u>	<u>109,802.00</u>
NET CASH INCREASE [DECREASE]	<u>\$ (1,424.66)</u>	<u>\$ 382.08</u>	<u>8,546.22</u>	<u>0.00</u>

FOR MANAGEMENT PURPOSES ONLY