

DEED OF EASEMENT

THIS DEED OF EASEMENT made this 27th day of October, 2004, by and between:

WOLFORD BUILT HOMES, LLC, a Kentucky limited liability company having an address of P.O. Box 767, Propsect, Kentucky 40059 ("Grantor"), and

INNISBROOK COMMUNITY ASSOCIATION, INC. having a mailing address of c/o Canfield Development Company, Inc., 5924 Timber Ridge Drive, Prospect, Kentucky 40059 ("Grantee")

WITNESSETH:

That for a good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor does hereby grant and convey unto Grantee, its successors and assigns, a perpetual "equine" easement for purposes of permitting access to and from adjoining property on, over, and under Grantor's property located at 6401 Innisbrook Drive, in Jefferson County, Kentucky, as shown by the area identified as "'15' Equine Easement" on the plat attached hereto, made a part hereof, and marked Exhibit "A", title to which was acquired by Grantor by deed recorded in Deed Book 8321, Page 593, of record in the office of the County Clerk of Jefferson County, Kentucky. Grantor further grants to the Grantee the right of ingress and egress over the land of the said Grantor to and from the easement for the construction, maintenance, repair, and reconstruction of landscape fencing, landscape materials, trees, and plantings, if any.

The rights conveyed by the Easement shall be for the benefit of Grantee and Grantor, their successors and assigns. It being the intention of the parties that the Grantee shall have the right to utilize any portion of easement area only for purposes set forth herein and no other purposes. The Grantor, its successors and assigns, hereby agree, not to impede the use of the easement area and to provide Grantee with adequate means and access to maintain, repair and reconstruct any landscape fencing or replace materials within such easement herein granted. Grantor hereby reserves the right for itself, its successors and assigns, to grant utility easements along and within the property hereinabove described, provided the use of such easements does not in any way interfere with the use herein granted to the Grantee.

It is further agreed that the Grantee shall either repair, restore, or pay to the Grantor for any and all damages that may be caused by the Grantee in the exercise of this easement and shall indemnify and save harmless Grantor, its successors and assigns, from the payment of any and all sums of money on account of damage or loss suffered by reason of the exercise of the easement granted herein.

The Grantor covenants that it is lawfully seized and possessed of the property through which the above described easement is conveyed, that it has full right and power to grant said easement and that the said property is-free of encumbrances, except easements and restrictions of record; provided however, that the grant of the said

easement is without warranty of any sort.

IN TESTIMONY WHEREOF, witness the signature of the Grantor this 27th
day of October 2004.

GRANTOR:

Wolford Built Homes, LLC a Kentucky limited
Liability company

Ronald Wolford member
RONALD WOLFORD, MEMBER

STATE OF KENTUCKY)
)
COUNTY OF JEFFERSON)

I hereby certify that on October 27th 2004, before me personally came **Ronald Wolford**, known to me to be the individual described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed and the duly authorized act and deed of the company. Witness my signature on this 27th day of October 2004.

Anthony A. Waits, State at Large

My commission expires: Aug 13, 2008

(SEAL)

EXHIBIT A - "15' Equine Easement"
prepared by Land Design & Development, Inc.
PLS# _____ and dated September 15, 2004.

THIS INSTRUMENT PREPARED BY:

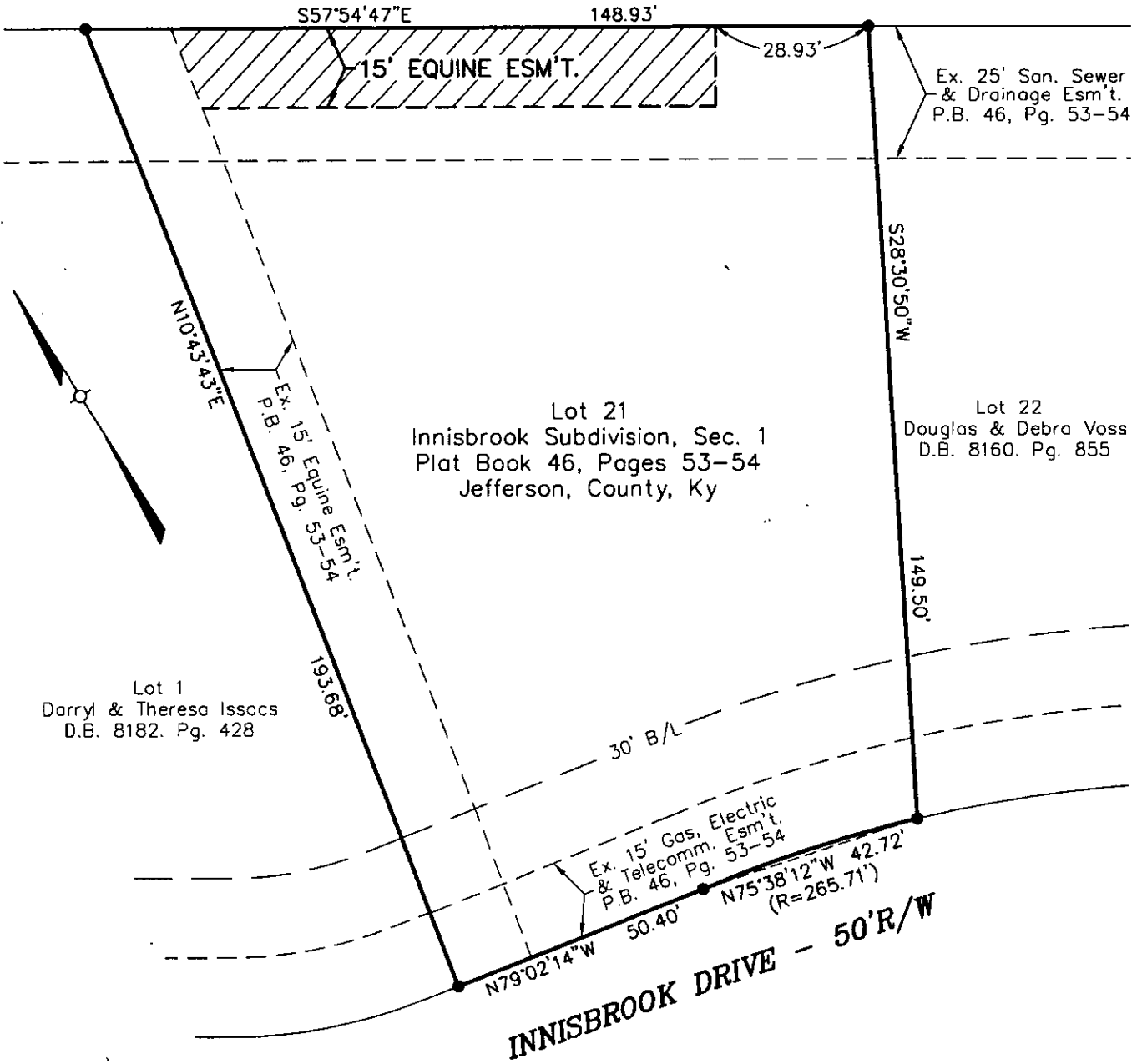
Anthony A. Waits
Anthony A. Waits
Attorney at Law
150 South Third Street
Louisville, Kentucky 40202
(502) 589-2822

Document No.: 0M2004186517
Lodged By: waits
Recorded On: 10/27/2004 03:02:49
Total Fees: 12.00
Transfer Tax: .00
County Clerk: BOBBIE HOLSCLAW-JEFF CO KY
Deputy Clerk: YOLLO62

EXHIBIT A

0808512700800

Henry B. & Carla F. Wallace &
Sharon F. Wallace & Naomi W. McLeod
D.B. 7510, Pg. 12



Lot 1
Darryl & Theresa Issacs
D.B. 8182, Pg. 428

Lot 21
Innisbrook Subdivision, Sec. 1
Plat Book 46, Pages 53-54
Jefferson, County, Ky

Lot 22
Douglas & Debra Voss
D.B. 8160, Pg. 855

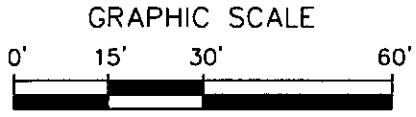
INNISBROOK DRIVE - 50'R/W

EQUINE EASEMENT

Property of:
WOLFORD BUILT HOMES, LLC.
P.O. BOX 767
PROSPECT, KENTUCKY 40059
D.B. 8321, PG. 593

Property Address:
6401 INNISBROOK DRIVE

DATE SEPT. 15, 2004



SCALE: 1" = 30'

END OF DOCUMENT

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