

STONEVIEW GARDENS  
BALANCE SHEET  
FEBRUARY 29, 2020

ASSETS

CURRENT ASSETS

FORCHT BANK	\$	580.53
US BANK		41,813.10
US BANK RESERVE		118,593.76

TOTAL CURRENT ASSETS		<u>160,987.39</u>
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TOTAL ASSETS	\$	<u><u>160,987.39</u></u>
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES		<u>0.00</u>
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TOTAL LIABILITIES		0.00
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CAPITAL

RETAINED EARNINGS	\$	153,545.53
RESERVE TRANSFERS		2,779.12
CURRENT PROV. EQUITY RESERVE		4,662.74

TOTAL CAPITAL		<u>160,987.39</u>
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TOTAL LIABILITIES & CAPITAL	\$	<u><u>160,987.39</u></u>
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UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

STONEVIEW GARDENS  
STATEMENT OF OPERATIONS  
FOR THE TWO MONTHS ENDING FEBRUARY 29, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
ASSOCIATION DUES	\$ 11,753.10	\$ 12,829.21	\$ 25,037.62	\$ 25,658.42	\$ 153,950.50
INTEREST INCOME	15.69	2.09	35.66	4.10	25.00
TAX REFUND	94.20	0.00	94.20	0.00	0.00
<b>TOTAL REVENUES</b>	<u>11,862.99</u>	<u>12,831.30</u>	<u>25,167.48</u>	<u>25,662.52</u>	<u>153,975.50</u>
EXPENSES					
AUDIT	0.00	0.00	0.00	0.00	850.00
GROUNDS MAINTENANCE	1,850.58	1,943.34	3,701.16	3,886.80	23,320.00
LANDSCAPING	0.00	108.33	0.00	216.66	1,300.00
INSURANCE	1,379.20	1,718.34	2,758.40	3,436.60	20,620.00
LICENSE	0.00	0.00	0.00	0.00	15.00
MANAGEMENT FEES	610.00	610.00	1,220.00	1,220.00	7,320.00
MISCELLANEOUS EXPENSE	89.00	25.00	89.00	50.00	300.00
OFFICE EXPENSE	18.47	42.50	156.57	85.00	510.00
PEST CONTROL	340.00	600.00	340.00	1,200.00	7,200.00
PROFESSIONAL / LEGAL FEES	195.00	29.17	195.00	58.34	350.00
REPAIRS & MAINTENANCE	0.00	525.00	300.00	1,050.00	6,300.00
SNOW REMOVAL	0.00	2,000.00	0.00	4,000.00	4,000.00
TAXES	156.00	0.00	156.00	0.00	89.00
UTILITIES-GAS & ELECTRIC	505.30	541.67	1,017.45	1,083.34	6,500.00
UTILITIES-WATER & SEWER	0.00	0.00	6,821.00	6,500.00	39,000.00
UTILITIES-TRASH REMOVAL	485.52	469.28	971.04	938.56	5,631.36
EROSION REPAIR COSTS	0.00	1,166.30	0.00	2,332.60	13,995.50
RESERVE TRANSFERS	1,389.56	1,389.56	2,779.12	2,779.12	16,674.64
<b>TOTAL EXPENSES</b>	<u>7,018.63</u>	<u>11,168.49</u>	<u>20,504.74</u>	<u>28,836.82</u>	<u>153,975.50</u>
PROVISION TO EQUITY RESERVE	\$ <u>4,844.36</u>	\$ <u>1,662.81</u>	\$ <u>4,662.74</u>	\$ <u>(3,174.30)</u>	\$ <u>0.00</u>

FOR MANAGEMENT PURPOSES ONLY