

Bobbie Holsclaw

Jefferson County Clerk's Office

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INST # 2018130677 BATCH # 133143

JEFFERSON CO, KY FEE \$13.00 PRESENTED ON: 06-06-2018 8 03:45:19 PM LODGED BY: MCCLAIN DEWEES PLLC RECORDED: 06-06-2018 03:45:19 PM BOBBIE HOLSCLAW CLERK BY: BECKY SEARCY

INDEXING CLERK **BK: D** 11167 **PG:** 227-230

OF THE ATRIUM AT STONYBROOK 1B, INC.

The undersigned, the President and Secretary of the Board of Directors of the Atrium at Stoneybrook 1B, Inc., hereby certify that pursuant to Article VIII of its Bylaws, as amended, which are authorized by the Atrium at Stonybrook 1B, Inc. Master Deed, of record in Deed Book 6654, Page 657, in the Office of the Clerk of Jefferson County, Kentucky, these Bylaws are amended as follows:

WITNESSETH

WHEREAS, the board of Directors of Atrium at Stonybrook 1B, Inc. (the "Board") wishes to amend the Bylaws, as allowed by Article VIII of the Bylaws;

WHEREAS, as required by Article VIII of the Bylaws, this Amendment was approved and adopted by a majority vote of all members at an annual meeting duly called and held on the 12 day of May 2018;

NOW THEREFORE, the Section VI.3 is stricken in its entirety and replaced with the following:

VI.3 Budget. The Board of Directors shall adopt a budget for each fiscal year that shall include the estimated funds required to defray the common expense and to provide and maintain funds for the foregoing accounts and reserves according to good accounting practices as follows:

- (a) "Current expenses", the amount of which shall not exceed by 15 percent the amount budgeted for this account for the prior year.
- (b) "Reserve for deferred maintenance and capital expenditure", the amount of which shall be at 10 percent of the revenue of the prior year.

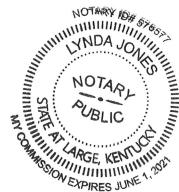
The amount for each budgeted item may be increased over the foregoing limitations when approved by unit owners entitled to cast not less than a majority of the votes of the entire membership of the Council.

Copies of the budget and proposed assessments shall be transmitted by the Board of Directors to each member at, least 30 days preceding the fiscal year for which said budget has been made, and, if the budget is subsequently amended, a copy of the amended budget shall be furnished to each member.

The Bylaws are amended as set forth above and no further and are restated and incorporated herein by reference.

WITNESS our signatures this day of 2018.	
ATRIUM AT STONYBROOK 1B, INC.	
James Monia Green	e
Its: President	
ATRIUM AT STONYBROOK 1B, INC.	
Morody Mittam By:	
Its: Secretary	
COMMONWEALTH OF KENTUCKY) COUNTY OF JEFFERSON) SS	
I, a Notary Public within the Commonwealth of Kentucky, do hereby certify that the 4th day of may 2018, the foregoing instrument was subscribed and sworn to by Sames Monroe Greene, President of Atrium at Stonybrook 1B, Inc., and Dorothy Whittam, Secretary of Atrium at Stonybrook 1B, Inc., for and on of Atrium at Stonybrook 1B, Inc.	y
My Commission Expires: 06-01-2021	
This document prepared by:	\$ 6765>.

Robert W. DeWees III, Esq. McClain DeWees, pllc



6008 Brownsboro Park Boulevard, Suite H Louisville, Kentucky 40207 Tel: 502.749.2388

Fax: 888.779.7428

Email: rdewees@mcclaindewees.com